2015

LOCAL GOVT SERVICES
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Township of Hillsborough Municipal Utilities

Authority Budget

Department Of Community Affairs

Division of Local Government Services

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2015

Township of Hillsborough Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Amended Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

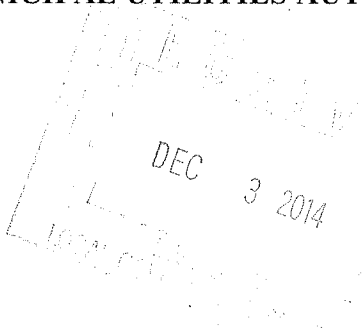
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: 4/9/15

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET

TOWNSHIP OF HILLSBOROUGH MUNICIPAL UTILITIES AUTHORITY



It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawartkay, CPA, CGMA

By _____
For: Thomas H. Neff, Director

Date 11/14/14

Attachment

2015 PREPARER'S CERTIFICATION

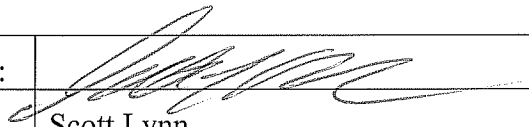
Township of Hillsborough Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: DECEMBER 1, 2014 THRU NOVEMBER 30, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Scott Lynn		
Title:	Executive Director		
Address:	PO Box 5909 Hillsborough, NJ 08844		
Phone Number:	908-371-9660	Fax Number:	908-371-9670
E-mail address	admin@hillsboroughmua-nj.org		

2015 APPROVAL CERTIFICATION

Township of Hillsborough Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: DECEMBER 1, 2014 THRU NOVEMBER 30, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the **Township of Hillsborough Municipal Utilities Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the **24th** day of **September** , **2014**.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	Robert McCray		
Name:	Robert McCray		
Title:	Secretary		
Address:	P O Box 5909 Hillsborough, NJ 08844		
Phone Number:	908-371-9660	Fax Number:	908-371-9670
E-mail address	admin@hillsboroughmua-nj.org		

AUTHORITY INFORMATION SHEET
2015

Please complete the following information regarding this Authority:

Name of Authority:	**Township of Hillsborough Municipal Utilities Authority**			
Address:	P O Box 5909			
City, State, Zip:	Hillsborough		NJ	08844
Phone: (ext.)	908-371-9660	Fax:	908-371-9670	

Preparer's Name:	Scott Lynn			
Preparer's Address:	P O Box 5909			
City, State, Zip:	Hillsborough		NJ	08844
Phone: (ext.)	908-371-9660	Fax:	908-371-9670	

Chief Executive Officer:	Scott Lynn		
Phone: (ext.)	908-371-9660	Fax:	908-371-9670
E-mail:	admin@hillsboroughmua-nj.org		

Chief Financial Officer:	Scott Lynn		
Phone: (ext.)	908-371-9660	Fax:	908-371-9670
E-mail:	admin@hillsboroughmua-nj.org		

Name of Auditor:	Suplee, Clooney and Company			
Name of Firm:	Suplee, Clooney and Company			
Address:	308 East Broad Street			
City, State, Zip:	Westfield		NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535	
E-mail:				

Membership of Board of Commissioners (Full Name)	**Title**
Michael Avolio	Chairman
Richard Nunn	Vice-Chairman
Robert McCray	Secretary
Michael Merdinger	Treasurer
Gregory Burchette	Asst Sec/Treasurer

Internet Web Site Information and Certification

Authority's Web Address	www.hillsboroughmua-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☑ A description of the Authority's mission and responsibilities
- ☑ Commencing with 2014, the budgets of at least three consecutive fiscal years
- ☑ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☑ Commencing with Calendar Year Ending 2013, the annual audits of at least three consecutive fiscal years
- ☑ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☑ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☑ Beginning January 1, 2014, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☑ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☑ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance **Michael Avolio**

Signature

2015 Authority Budget Resolution

Township of Hillsborough Municipal Utilities

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the Township of Hillsborough Municipal Utilities Authority for the fiscal year beginning, **December 1, 2014** and ending, **November 30, 2015** has been presented before the governing body of the **Township of Hillsborough Municipal Utilities** Authority at its open public meeting of **September 24, 2014**; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $ **5,896,400** , Total Appropriations, including any Accumulated Deficit if any, of $ **6,228,023** and Total Unrestricted Net Assets utilized of **369, 323**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $**1,215,000** and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $**1,215,000** ; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Hillsborough Municipal Utilities Authority, at an open public meeting held on **September 24, 2014** that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Hillsborough Municipal Utilities Authority for the fiscal year beginning, **December 1, 2014** and ending, **November 30, 2015** is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Hillsborough Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on **November 25, 2014**.

Robert J. McCray
(Secretary's Signature)

September 24, 2014
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Michael Avolio	X			
Richard Nunn	X			
Robert McCray	X			
Michael Merdinger	X			
Gregory Burchette				X

BUDGET MESSAGE 2015

Township of Hillsborough Municipal Utilities
AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

1. Complete a brief statement on the **Township of Hillsborough Municipal Utilities Authority** proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

SEE ATTACHED

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

NO IMPACT

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

NO IMPACT

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

We are utilizing Unrestricted Net Assets to avoid any potential need for a rate increase which was the rational for establishing the Rate Stabilization Fund.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

NONE

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

NOT APPLICABLE

Attachment to Budget Page 3.

The Proposed annual budget provides for an increase in anticipated revenues of 1.0% from the current year's adopted budget, mainly due to the improved housing markert.

Appropriations however are also increased by 1.0% significantly due to increases in the costs of health benefits, increased maintenance of our facilities, pension and higher energy costs.

The result is a balanced budget.

2015

AUTHORITY BUDGET

SEWER
(OPERATION)

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SERVICE CHARGES	A-1	$5,515,000	$5,449,920
CONNECTION FEES	A-2	$280,000	$299,662
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	$99,700	$98,500
TOTAL OPERATING REVENUES	**R-1**	$5,894,700	$5,848,082

NON-OPERATING REVENUES	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
OPERATING GRANTS & ENTITLEMENTS	A-5		
LOCAL SUBSIDIES & DONATIONS	A-6		
INTEREST ON INVESTMENTS AND DEPOSIT	A-7	$1,700	$1,700
OTHER NON-OPERATING REVENUES	A-8		
TOTAL NON-OPERATING REVENUES	**R-2**	$1,700	$1,700
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	**B-1**	$5,896,400	$5,849,782

2015

AUTHORITY BUDGET

SEWER
(OPERATION)

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

---BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES		$280,000	$377,000
FRINGE BENEFITS		$173,861	$216,627
OTHER EXPENSES		$168,500	$202,200
TOTAL ADMINISTRATION	**E-1**	$622,361	$795,827

COST OF PROVIDING SERVICES	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES		$780,000	$778,000
FRINGE BENEFITS		$494,834	$447,873
OTHER EXPENSES		$3,778,000	$3,647,000
TOTAL COST OF PROVIDING SERVICES	**E-2**	$5,052,834	$4,872,873
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	**D-1**	$499,190	$475,204
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	**B-2**	$6,174,385	$6,143,904

2015

AUTHORITY BUDGET

SEWER
(OPERATION)

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	$53,638	$75,201
OPERATIONS & MAINTENANCE RESERVE			
RENEWAL & REPLACEMENT RESERVE(S)	C-1		
MUNICIPALITY/COUNTY APPROPRIATION			
OTHER RESERVES	C-2		
TOTAL NON-OPERATING APPROPRIATIONS	**B-3**	$53,638	$75,201
ACCUMULATED DEFICIT	**B-4**		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	**B-5**	$6,228,023	$6,219,105
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	R-3a		
OTHER	R-3b	$369,323	$369,323
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	**R-3**	$369,323	$369,323
NET TOTAL APPROPRIATIONS (B-5 - R-3)	**B-6**	$5,858,700	$5,849,782

2015 ADOPTION CERTIFICATION

Township of Hillsborough Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Hillsborough Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 25th day of, November, 2014.

Secretary's Signature:	Robert McCray		
Name:	Robert McCray		
Title:	Secretary		
Address:	P O Box 5909 Hillsborough, NJ 08844		
Phone Number:	908-371-9660	Fax Number:	908-371-9670
E-mail address	admin@hillsboroughmua-nj.org		

2015 ADOPTED BUDGET RESOLUTION

Township of Hillsborough Municipal Utilities

AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the **Township of Hillsborough Municipal Utilities** Authority for the fiscal year beginning **December 1, 2014** and ending, **November 30, 2015** has been presented for adoption before the governing body of the **Township of Hillsborough Municipal Utilities** Authority at its open public meeting of **November 25, 2014**; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of **5,896,400**, Total Appropriations, including any Accumulated Deficit, if any, of $**6,228,023** and Total Unrestricted Net Assets utilized of $**369, 323**; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $**1,215,000** and Total Unrestricted Net Assets planned to be utilized of $**1,215,000** ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of **Township of Hillsborough Municipal Utilities** Authority, at an open public meeting held on **November 25, 2014** that the Annual Budget and Capital Budget/Program of the **Township of Hillsborough Municipal Utilities** Authority for the fiscal year beginning, **December 1, 2014** and, ending, **November 30, 2014** is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Michael Merdinger – Treasurer

November 25, 2014
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Michael Avolio	X			
Richard Nunn	X			
Robert McCray				X
Michael Merdinger	X			
Gregory Burchette				X

2015

Township of Hillsborough Municipal Utilities

AUTHORITY CAPITAL BUDGET/ PROGRAM

2015 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Township of Hillsborough Municipal Utilities

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the **Township of Hillsborough Municipal Utilities** Authority, on the **25th** day of **November, 2014**.

OR

[ ] It is further certified that the governing body of the **Township of Hillsborough Municipal Utilities** Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):_____

Secretary's Signature:	Robert McCray		
Name:	Robert McCray		
Title:	Secretary		
Address:	P O Box 5909 Hillsborough, NJ 08844		
Phone Number:	908-371-9660	Fax Number:	908-371-9670
E-mail address	admin@hillsboroughmua-nj.org		

2015 Capital Budget/Program Message

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

NO

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

YES

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NO IMPACT

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

NONE

Add additional sheets if necessary.

THE TOWNSHIP OF HILLSBOROUGH
MUNICIPAL UTILITIES AUTHORITY
220 Triangle Road
Suite #234
Hillsborough, NJ 08844
-
Telephone (908) 371-9660
Fax (908) 371-9670

Mailing address:
-
P O Box 5909
Hillsborough, NJ 08844

RESOLUTION:

RESERVE FOR CAPITAL IMPROVEMENT AND SYSTEM REPAIR

WHEREAS, the Capital Plan approved by the Authority on April 28, 2010, and as revised and readopted September 24 2014, a copy of which is attached hereto, will require estimated expenditures of $2,548,000;

NOW, THEREFORE, BE IT RESOLVED that the Authority continues its policy of maintaining the following reserves to be utilized for said expenditures, thereby eliminating the need to issue additional bonds:

Reserve for Capital Improvements – not to exceed $4,500,000

Reserve for System Replacement – not to exceed $1,000,000

INTRODUCED BY: Mr. Nunn

The motion was seconded by Mr. Merdinger and the roll call vote was: Chairman Avolio – yes, Mr. Merdinger – yes, Mr. McCray – yes and Mr. Nunn – yes.

I, Scott Lynn, Certifying Officer of the Hillsborough Township Municipal Utilities Authority, hereby certify that the above is a true and correct copy of a resolution adopted by the Authority at a meeting duly convened on September 24, 2014.

Scott Lynn, Executive Director/Certifying Officer

TOWNSHIP OF HILLSBOROUGH MUNICIPAL UTILITIES AUTHORITY

FIVE YEAR CAPITAL IMPROVEMENT PLAN

A. ROYCE BROOK INTERCEPTOR UPGRADE – PHASE 2	$15,000 (4)(5)
B. REHABILITATION OF MANHOLE CHANNELS – IVY HILL AND CARRIAGE HILL PUMP STATIONS	25,000
C. COMPUTER SYSTEM UPGRADE (Software & Hardware)	50,000 (4)
D. REHABILITAITON OF DISCHARGE LINE FROM BLACKWELLS MILLS PUMP STATION	175,000
E. PUMPING STATIONS REMOTE MONITORS	45,000 (4)
F. PUMPING STATION UPGRADES	600,000
G. SATELLITE LATERAL TV SYSTEM	160,000 (3)(6)
H. REPLACE CUES TV/GROUTING TRUCK	235,000
I. SUNNYMEADE PUMPING STATION BY-PASS PUMP	100,000
J. VEHICLE REPLACEMENTS	150,000 (3)
K. REPLACE VACUUM TRUCK	200,000
L. INFILTRATION/INFLOW EQUIPMENT	35,000
M. SUNNYMEAD PUMPING STATION SOLAR PROJECT	553,000
N. MISC. EQUIPMENT	220,000
TOTAL ESTIMATED COST	**$2,988,000**
ADOPTED: APRIL 28, 2010	
1) COMPLETED FISCAL YEAR ENDING 11/30/11	(200,000)
(2) COMPLETED FISCAL YEAR ENDING 11/30/12	(235,000)
(3) READOPTED WITH REVISIONS SEPTEMBER 19, 2012	
(4) READOPTED WITH REVISIONS SEPTEMBER 25, 2013	
(5) COMPLETED FISCAL YEAR ENDING 11/30/13	
(6) READOPTED WITH REVISION SEPTEMBER 24, 2014	(15,000)
TOTAL REVISED ESTIMATED COST	**$2,548,000**

2015

SEWER

AUTHORITY CAPITAL BUDGET

(OPERATION

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

			FUNDING SOURCES			
			UNRESTRICTED	RENEWAL &		
		ESTIMATED	NET	REPLACEMENT	DEBT	OTHER
	DESCRIPTION	TOTAL COST	ASSETS	RESERVE	AUTHORIZATION	SOURCES
A						
B		$25,000	$25,000			
C		$40,000	$40,000			
D		$175,000	$175,000			
E		$30,000	$30,000			
F		$200,000	$200,000			
G		$160,000	$160,000			
H						
I		$100,000	$100,000			
J		$50,000	$50,000			
K						
L		$35,000	$35,000			
M		$300,000	$300,000			
N		$100,000	$100,000			
	TOTAL	$1,215,000	$1,215,000			

2015

SEWER

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019	2020
A								
B		$25,000	$25,000					
C		$50,000	$40,000	$5,000	$5,000			
D		$175,000	$175,000					
E		$45,000	$30,000	$15,000				
F		$600,000	$200,000	$150,000	$150,000	$50,000	$50,000	
G		$160,000	$160,000					
H		$235,000		$235,000				
I		$100,000	$100,000					
J		$150,000	$50,000	$50,000	$50,000			
K		$200,000		$200,000				
L		$35,000	$35,000					
M		$553,000	$300,000	$253,000				
N		$220,000	$100,000	$50,000	$50,000	$20,000		
	TOTAL	$2,548,000	$1,215,000	$958,000	$255,000	$70,000	$50,000	

2015

AUTHORITY CAPITAL PROGRAM

SEWER (OPERATION

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2020

			FUNDING SOURCES			
			UNRESTRICTED	RENEWAL &		
		ESTIMATED	NET	REPLACEMENT	DEBT	OTHER
	DESCRIPTION	TOTAL COST	ASSETS	RESERVE	AUTHORIZATION	SOURCES
A						
B		$25,000	$25,000			
C		$50,000	$50,000			
D		$175,000	$175,000			
E		$45,000	$45,000			
F		$600,000	$600,000		NOTE 1 -	
					At 11/30/12 Net Assets	
G		$160,000	$160,000		'Designated' for Capital	
					Improvements and	
H		$235,000	$235,000		System Replacements as	
					per Audit Report	
I		$100,000	$100,000			
J		$150,000	$150,000			
K		$200,000	$200,000			
L		$35,000	$35,000			
M		$553,000	$553,000			
N		$220,000	$220,000			
	TOTAL	$2,548,000	$2,548,000			

2015

Township of Hillsborough Municipal Utilities

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----		CROSS REF.		# UNITS	2015 PROPOSED ANNUAL COLLECTION		# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*		*	10719	$4,501,960	*	10567	$4,438,140	*
BUSINESS/COMMERCIAL	*		*	1272	$534,240	*	1276	$535,920	*
INDUSTRIAL	*		*	650	$273,000	*	644	$270,480	*
INTERGOVERNMENTAL	*		*	490	$205,800	*	489	$205,380	*
OTHER	*		*			*			*
TOTAL SERVICE CHARGES	*	A-1	*		$5,515,000	*		$5,449,920	*

----CONNECTION FEES----		CROSS REF.		# UNITS	2015 PROPOSED ANNUAL COLLECTION		# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*		*	90	$254,557	*	96	$271,392	*
BUSINESS/COMMERCIAL	*		*	9	$25,443	*	10	$28,270	*
INDUSTRIAL	*		*			*			*
INTERGOVERNMENTAL	*		*			*			*
OTHER	*		*			*			*
TOTAL CONNECTION FEES	*	A-2	*		$280,000	*		$299,662	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== OPERATING REVENUES ====

----PARKING FEES----		CROSS REF.		# UNITS	2015 PROPOSED ANNUAL COLLECTION		# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET	
METERS	*		*			*			*
PERMITS	*		*			*			*
FINES/PENALTIES	*		*			*			*
OTHER	*		*			*			*
TOTAL PARKING FEES	*	A-3	*			*			*

---OTHER OPERATING REVENUES---		CROSS REF.			2015 PROPOSED ANNUAL COLLECTION			2014 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:									
DELINQUENT PENALTIES	*		*		$65,000	*		$60,000	*
INSPECTION FEES	*		*		$25,000	*		$30,000	*
PLAN REVIEW FEES	*		*		$3,000	*		$5,000	*
MISC. FEES	*		*		$5,000	*		$3,500	*
	*		*			*			*
TOTAL OTHER REVENUES	*	A-4	*		$98,000	*		$98,500	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:						
	*		*		*	*
	*		*		*	*
				N/A		
	*		*		*	*
	*		*		*	*
TOTAL GRANTS & ENT.	*	A-5	*		*	*

---LOCAL SUBSIDIES--- ---& DONATIONS---		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:						
	*		*		*	*
	*		*		*	*
				N/A		
	*		*		*	*
	*		*		*	*
TOTAL SUB. & DONATIONS	*	A-6	*		*	*

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		$1,700	$1,700
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	$1,700	$1,700

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL OTHER REVENUES	A-8		

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)----		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:							
	*		*		*		*
	*		*		*		*
				N/A			
	*		*		*		*
	*		*		*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*

---OTHER RESERVES---		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:							
	*		*		*		*
	*		*		*		*
				N/A			
	*		*		*		*
	*		*		*		*
TOTAL OTHER RESERVES	*	C-2	*		*		*

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---		CROSS REF.			2015 PROPOSED BUDGET			2014 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	P-1	*			*			*
AUTHORITY BONDS	*	P-2	*		$499,190	*		$475,204	*
CAPITAL LEASES	*	P-3	*			*			*
INTERGOVERN. LOANS	*	P-4	*			*			*
OTHER OBLIGATIONS	*	P-5	*			*			*
TOTAL PRINCIPAL PAYMENTS	*	**D-1**	*		$499,190	*		$475,204	*

---INTEREST PAYMENTS---		CROSS REF.			2015 PROPOSED BUDGET			2014 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	I-1	*			*			*
AUTHORITY BONDS	*	I-2	*		$53,638	*		$75,201	*
CAPITAL LEASES	*	I-3	*			*			*
INTERGOVERN. LOANS	*	I-4	*			*			*
OTHER OBLIGATIONS	*	I-5	*			*			*
TOTAL INTEREST PAYMENTS	*	**D-2**	*		$53,638	*		$75,201	*

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2015	2016	2017	2018	2019	2020
--AUTHORITY NOTES--						
TOTAL PAYMENTS P-1						
--AUTHORITY BONDS--						
SERIES 2002	$330,000					
SERIES 2006	$169,190	$178,035	$186,731	$190,272	$198,700	$211,962
TOTAL PAYMENTS P-2	$499,190	$178,035	$186,731	$190,272	$198,700	$211,962
--AUTHORITY CAPITAL LEASES--						
TOTAL PAYMENTS P-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
TOTAL PAYMENTS P-4						
--AUTHORITY OBLIGATIONS (LIST):--						
TOTAL PAYMENTS P-5						
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	$499,190	$178,035	$186,731	$190,272	$198,700	$211,962

2015

SEWER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Township of Hillsborough Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS 2015	2016	2017	2018	2019	2020
--AUTHORITY NOTES--						
TOTAL PAYMENTS I-1						
--AUTHORITY BONDS--						
SERIES 2002	$7,425					
SERIES 2006	$46,213	$38,574	$30,549	$22,255	$13,698	$4,664
TOTAL PAYMENTS I-2	$53,638	$38,574	$30,549	$22,255	$13,698	$4,664
--AUTHORITY CAPITAL LEASES--						
TOTAL PAYMENTS I-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
TOTAL PAYMENTS I-4						
--AUTHORITY OBLIGATIONS (LIST):--						
TOTAL PAYMENTS I-5						
TOTAL INTEREST DEBT PAYMENTS SS-6	$53,638	$38,574	$30,549	$22,255	$13,698	$4,664

Township of Hillsborough Municipal Utilities Authority

SEWER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT		$148,480	
				$1,215,000	1
	ADJUSTMENTS DURING CURRENT YEAR			$369,323	2
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		77,255		
	(b) ADJUSTMENTS: OTHER (Attach list):				
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		77,255	
(3)	ADD LINES 1 AND 2			1,810,058	
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)		INC./(DEC.)		
	(c) DEBT SERVICE				
	(d) MAINTENANCE RESERVE				
	(e) OPERATING REQUIREMENT				
	(f) OTHER LEGAL RESERVATIONS				
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			
	DESIGNATIONS (attach documentation)				
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)				
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)				
	(i) OTHER BOARD DESIGNATION				
	(j) ADJUSTMENTS /OTHER (Attach list):				
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			
(6)	ADD LINES 4 and 5				
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)			1,810,058	
	PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		369,323		
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		1,215,000		
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		1,584,323	
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	$308,719			
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7)			$225,735	

908-371-9660 / 908-371-9670
Phone # (extension) / Fax#

CERTIFIED BY: _____
SCOTT LYNN, EXECUTIVE DIRECTOR

DATE: SEPTEMBER 24, 2014

(#) Explain in detail in the Budget Message

1 Portion of amounts designated for Capital Improvements and System Replacement per 11/30/12 Audit

2 From Reserve for Rate Stabilization

Attachment to Authority Budget Supplementary Schedules, Page SS-9

Net Assets designated by the Authority and reflected in the audit for Fiscal Year ended 11/30/12 are as follows:

Reserve for System Replacement	$1,216,169.95
Reserve for Capital Improvements	$1,231,084.26
(1) Reserve for Rate Stabilization	$1,133,740.08
Total Net Assets Designated	$3,580,994.21