

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

2026

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 11/25/2025

2026 PREPARER'S CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pborek@hillsboroughmua-nj.org
Name:	Pamela Borek
Title:	Executive Director
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844
Phone Number:	908.371.9660
Fax Number:	908.371.9670
E-mail Address:	pborek@hillsboroughmua-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.hillsboroughmua-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Pamela Borek

Title of Officer Certifying Compliance:

Executive Director

Signature:

pborek@hillsboroughmua-nj.org

2026 APPROVAL CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Hillsborough Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 24, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	pborek@hillsboroughmua-nj.org
Name:	Pamela Borek
Title:	Executive Director
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844
Phone Number:	908.371.9660
Fax Number:	908.371.9670
E-mail Address:	pborek@hillsboroughmua-nj.org

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2026 ADOPTION CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hillsborough Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on October 22, 2025.

Officer's Signature:	pborek@hillsboroughmua-nj.org		
Name:	Pamela Borek		
Title:	Executive Director		
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844		
Phone Number:	908.371.9660	Fax:	908.371.9670
E-mail address:	pborek@hillsboroughmua-nj.org		

2026 ADOPTED BUDGET RESOLUTION

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 has been presented for adoption before the governing body of the Hillsborough Municipal Utilities Authority at its open public meeting of October 22, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$7,561,853.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,573,750.00, and Total Unrestricted Net Position utilized of \$11,897.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$910,000.00 and Total Unrestricted Net Position Utilized of \$910,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hillsborough Municipal Utilities Authority at an open public meeting held on October 22, 2025 that the Annual Budget and Capital Budget/Program of the Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

admin@hillsboroughmua-nj.org
(Secretary's Signature)

October 22, 2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Richard Nunn	X			
Michael Avolio	X			
Frank Scarantino	X			
Robert McCray	X			
Robert Damiano	X			

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The FY 2026 Approved Budget continues to fund the sewer operations of the Authority for the fiscal year ended November 30, 2026.

Revenue Increase(s) - Connection Fees, Delinquent Penalties and Interest on Deposits have been budgeted at anticipated amounts for FY 2026.

Revenue Decrease(s) - Inspection Fees and Miscellaneous Fees have not been Budgeted for FY 2026.

Appropriation Increase(s):

Aministration - Fringe Benefits, Dues, Subscriptions and Tuition has been budgeted at anticipated spending amount for FY 2026.

Operating - Utilities has been budgeted at projected amounts for FY 2026.

Appropriation Decrease(s):

Renewal Reserve and Replacement has not been budgeted for FY 2026.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

No Impact Noted.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is appropriating \$11,897 of Net Assets to fund the FY 2026 Budget, a decrease of \$659,023 as compared to FY 2025.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None Anticipated.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority does not have a deficit in Net Assets as of November 30, 2024 or projected deficit for the period ended November 30, 2025.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates Are Staying The Same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Hillsborough Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-2016104		
<i>Address:</i>	302 Towne Centre Drive		
	PO Box 5909		
<i>City, State, Zip:</i>	Hillsborough	NJ	08844
<i>Phone: (ext.)</i>	908.371.9660	<i>Fax:</i>	908.371.9670

Preparer's Name:	Pamela Borek		
<i>Preparer's Address:</i>	302 Towne Centre Drive		
<i>City, State, Zip:</i>	Hillsborough	NJ	08844
<i>Phone: (ext.)</i>	908.371.9660	<i>Fax:</i>	908.371.9670
<i>E-mail:</i>	pborek@hillsboroughmua-nj.org		

Chief Executive Officer*	Pamela Borek		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908.371.9660	<i>Fax:</i>	908.371.9670
<i>E-mail:</i>	pborek@hillsboroughmua-nj.org		

Chief Financial Officer*	Ronald F. Gardner Jr.		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908.371.9660	<i>Fax:</i>	908.371.9670
<i>E-mail:</i>	rgard5@aol.com		

Name of Auditor:	Robert Butvilla		
<i>Name of Firm:</i>	Suplee, Clooney and Company		
<i>Address:</i>	308 East Broad Street		
<i>City, State, Zip:</i>	Westfield	NJ	07090
<i>Phone: (ext.)</i>	908.789.9300	<i>Fax:</i>	908.789.8535
<i>E-mail:</i>	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

23

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,317,743.28

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Use the space below to provide clarification for any Questionnaire responses.

Page N-3, Question 9.

Compensation for Board of Commissioners is in accordance with Chapter 103. Utilities Authority Code of the Township of Hillborough. The amount of compensation is approved by the Board of Commissioners of the Hillsboorough MUA.

The compensation of the Authority's Executive Director is determined by the Board of Commissioners with the execution of a contract.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Hillsborough Municipal Utilities Authority
For the Period December 01, 2025 to November 30, 2026

	Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	Richard Nunn	Chairman	5	x				\$ 2,500.00	\$ -	\$ -	\$ 36,000.00	\$ 38,500.00
2	Michael Avolio	Treasurer	5	x				\$ 2,500.00	\$ -	\$ -	\$ 36,000.00	\$ 38,500.00
3	Frank Scarantino	Vice Chairman	5	x				\$ 2,500.00	\$ -	\$ -		\$ 2,500.00
4	Robert McCray	Asst. Sec./Treasurer	5	x				\$ 2,500.00	\$ -	\$ -		\$ 2,500.00
5	Robert Damiano	Secretary	5	x				\$ 2,500.00	\$ -	\$ -		\$ 2,500.00
6	Pamela Borek	Executive Director	40		x			\$ 148,050.00	\$ -	\$ -	\$ 32,400.00	\$ 180,450.00
7											\$ -	\$ -
8											\$ -	\$ -
9											\$ -	\$ -
10											\$ -	\$ -
11											\$ -	\$ -
12											\$ -	\$ -
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27											\$ -	\$ -
28											\$ -	\$ -
29											\$ -	\$ -
30											\$ -	\$ -
31											\$ -	\$ -
32											\$ -	\$ -
33											\$ -	\$ -
34											\$ -	\$ -
35											\$ -	\$ -
Total:								\$ 160,550.00	\$ -	\$ -	\$ 104,400.00	\$ 264,950.00

Schedule of Health Benefits - Detailed Cost Analysis

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2025 to November 30, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	19,800.00	59,400.00	4	16,000.00	64,000.00	(4,600.00)	-7.2%
Parent & Child	2	35,640.00	71,280.00	3	27,000.00	81,000.00	(9,720.00)	-12.0%
Employee & Spouse (or Partner)	3	40,700.00	122,100.00	5	30,000.00	150,000.00	(27,900.00)	-18.6%
Family	4	56,540.00	226,160.00	5	42,000.00	210,000.00	16,160.00	7.7%
Employee Cost Sharing Contribution (enter as negative -)			(115,000.00)			(115,000.00)	-	
Subtotal	12		363,940.00	17		390,000.00	(26,060.00)	-6.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	40,700.00	81,400.00	2	30,000.00	60,000.00	21,400.00	35.7%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(5,000.00)			(5,000.00)	-	
Subtotal	2		76,400.00	2		55,000.00	21,400.00	38.9%
Retirees - Health Benefits - Annual Cost								
Single Coverage	4	23,650.00	94,600.00	3	10,000.00	30,000.00	64,600.00	215.3%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	13,805.00	27,610.00	3	30,000.00	90,000.00	(62,390.00)	-69.3%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	6		122,210.00	6		120,000.00	2,210.00	1.8%
GRAND TOTAL	20		562,550.00	25		565,000.00	(2,450.00)	-0.4%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2025 to November 30, 2026

	<i>FY 2026 Proposed Budget</i>						<i>FY 2025 Adopted Budget</i>	<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>	
	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 7,461,853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,461,853	\$ 7,104,580	\$ 357,273	5.0%
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000	50,000	50,000	100.0%
Total Anticipated Revenues	<u>7,561,853</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,561,853</u>	<u>7,154,580</u>	<u>407,273</u>	<u>5.7%</u>
APPROPRIATIONS										
Total Administration	1,085,990	-	-	-	-	-	1,085,990	995,870	90,120	9.0%
Total Cost of Providing Services	6,487,760	-	-	-	-	-	6,487,760	6,329,630	158,130	2.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	7,573,750	-	-	-	-	-	7,573,750	7,325,500	248,250	3.4%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	500,000	(500,000)	-100.0%
Total Non-Operating Appropriations	-	-	-	-	-	-	-	500,000	(500,000)	-100.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,573,750	-	-	-	-	-	7,573,750	7,825,500	(251,750)	-3.2%
Less: Total Unrestricted Net Position Utilized	11,897	-	-	-	-	-	11,897	670,920	(659,023)	-98.2%
Net Total Appropriations	<u>7,561,853</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,561,853</u>	<u>7,154,580</u>	<u>407,273</u>	<u>5.7%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Revenue Schedule

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2025 to November 30, 2026

FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
Sewerage	Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	7,306,888						\$ 7,306,888	\$ 7,000,000	\$ 306,888	4.4%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	7,306,888	-	-	-	-	-	7,306,888	7,000,000	306,888	4.4%
<i>Connection Fees</i>										
Residential	104,965						104,965	58,580	46,385	79.2%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	104,965	-	-	-	-	-	104,965	58,580	46,385	79.2%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Delinquent Penalties	50,000						50,000	35,000	15,000	42.9%
Inspection Fees							-	10,000	(10,000)	-100.0%
Miscellaneous							-	1,000	(1,000)	-100.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	50,000	-	-	-	-	-	50,000	46,000	4,000	8.7%
Total Operating Revenues	7,461,853	-	-	-	-	-	7,461,853	7,104,580	357,273	5.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	100,000						100,000	50,000	50,000	100.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	100,000	-	-	-	-	-	100,000	50,000	50,000	100.0%
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000	50,000	50,000	100.0%
TOTAL ANTICIPATED REVENUES	\$ 7,561,853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,561,853	\$ 7,154,580	\$ 407,273	5.7%

Prior Year Adopted Revenue Schedule

Hillsborough Municipal Utilities Authority

FY 2025 Adopted Budget

	Sewerage						Total All
	Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	7,000,000						\$ 7,000,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	7,000,000	-	-	-	-	-	7,000,000
<i>Connection Fees</i>							
Residential	58,580						58,580
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	58,580	-	-	-	-	-	58,580
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquent Penalties	35,000						35,000
Inspection Fees	10,000						10,000
Miscellaneous	1,000						1,000
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	46,000	-	-	-	-	-	46,000
Total Operating Revenues	7,104,580	-	-	-	-	-	7,104,580
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Total Interest	50,000	-	-	-	-	-	50,000
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000
TOTAL ANTICIPATED REVENUES	\$ 7,154,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,154,580

Appropriations Schedule

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2025 to November 30, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 498,750						\$ 498,750	\$ 475,000	\$ 23,750	5.0%
Fringe Benefits	377,740						377,740	318,370	59,370	18.6%
Total Administration - Personnel	876,490	-	-	-	-	-	876,490	793,370	83,120	10.5%
<i>Administration - Other (List)</i>										
Rent and Overhead	30,000						30,000	30,000	-	0.0%
Equipment Services	80,000						80,000	80,000	-	0.0%
Postage/Printing	67,000						67,000	65,000	2,000	3.1%
Dues, Subscriptions, Tuition	25,000						25,000	20,000	5,000	25.0%
Miscellaneous Administration*	7,500						7,500	7,500	-	0.0%
Total Administration - Other	209,500	-	-	-	-	-	209,500	202,500	7,000	3.5%
Total Administration	1,085,990	-	-	-	-	-	1,085,990	995,870	90,120	9.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	952,500						952,500	1,050,000	(97,500)	-9.3%
Fringe Benefits	733,260						733,260	708,630	24,630	3.5%
Total COPS - Personnel	1,685,760	-	-	-	-	-	1,685,760	1,758,630	(72,870)	-4.1%
<i>Cost of Providing Services - Other (List)</i>										
SRVSA Treatment Expenses	4,200,000						4,200,000	4,000,000	200,000	5.0%
Utilities	197,000						197,000	170,000	27,000	15.9%
Service, Repairs, Vehicles	197,000						197,000	192,000	5,000	2.6%
Tools, Materials, Bioxide	116,000						116,000	124,000	(8,000)	-6.5%
Miscellaneous COPS*	92,000						92,000	85,000	7,000	8.2%
Total COPS - Other	4,802,000	-	-	-	-	-	4,802,000	4,571,000	231,000	5.1%
Total Cost of Providing Services	6,487,760	-	-	-	-	-	6,487,760	6,329,630	158,130	2.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	7,573,750	-	-	-	-	-	7,573,750	7,325,500	248,250	3.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve	-	-	-	-	-	-	-	-	-	#DIV/0!
Renewal & Replacement Reserve	-	-	-	-	-	-	-	500,000	(500,000)	-100.0%
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Reserves	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	500,000	(500,000)	-100.0%
TOTAL APPROPRIATIONS	7,573,750	-	-	-	-	-	7,573,750	7,825,500	(251,750)	-3.2%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,573,750	-	-	-	-	-	7,573,750	7,825,500	(251,750)	-3.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	11,897						11,897	670,920	(659,023)	-98.2%
Total Unrestricted Net Position Utilized	11,897	-	-	-	-	-	11,897	670,920	(659,023)	-98.2%
TOTAL NET APPROPRIATIONS	\$ 7,561,853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,561,853	\$ 7,154,580	\$ 407,273	5.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 378,687.50 \$ - \$ - \$ - \$ - \$ - \$ 378,687.50

Prior Year Adopted Appropriations Schedule

Hillsborough Municipal Utilities Authority

FY 2025 Adopted Budget

	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 475,000						\$ 475,000
Fringe Benefits	318,370						318,370
Total Administration - Personnel	793,370	-	-	-	-	-	793,370
<i>Administration - Other (List)</i>							
Rent and Overhead	30,000						30,000
Equipment Services	80,000						80,000
Postage/Printing	65,000						65,000
Dues, Subscriptions, Tuition	20,000						20,000
Miscellaneous Administration*	7,500						7,500
Total Administration - Other	202,500	-	-	-	-	-	202,500
Total Administration	995,870	-	-	-	-	-	995,870
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,050,000						1,050,000
Fringe Benefits	708,630						708,630
Total COPS - Personnel	1,758,630	-	-	-	-	-	1,758,630
<i>Cost of Providing Services - Other (List)</i>							
SRVSA Treatment Expenses	4,000,000						4,000,000
Utilities	170,000						170,000
Service, Repairs, Vehicles	192,000						192,000
Tools, Materials, Bioxide	124,000						124,000
Miscellaneous COPS*	85,000						85,000
Total COPS - Other	4,571,000	-	-	-	-	-	4,571,000
Total Cost of Providing Services	6,329,630	-	-	-	-	-	6,329,630
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	7,325,500	-	-	-	-	-	7,325,500
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	500,000						500,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	500,000	-	-	-	-	-	500,000
TOTAL APPROPRIATIONS	7,825,500	-	-	-	-	-	7,825,500
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,825,500	-	-	-	-	-	7,825,500
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	670,920						670,920
Total Unrestricted Net Position Utilized	670,920	-	-	-	-	-	670,920
TOTAL NET APPROPRIATIONS	\$ 7,154,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,154,580

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 366,275.00 \$ - \$ - \$ - \$ - \$ - \$ 366,275.00

Debt Service Schedule - Principal

Hillsborough Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	
<i>Sewerage Authority</i>										\$ -
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #2</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Hillsborough Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding	
	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031		Thereafter
<i>Sewerage Authority</i>									\$ -
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #2</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2025 to November 30, 2026

FY 2026 Proposed Budget

	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 11,115,769						\$ 11,115,769
Less: Invested in Capital Assets, Net of Related Debt (1)	11,766,460						11,766,460
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(650,691)	-	-	-	-	-	(650,691)
Less: Designated for Non-Operating Improvements & Repairs	3,369,126						3,369,126
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	1,695,250						1,695,250
Plus: Accrued Unfunded Pension Liability (1)	1,787,561						1,787,561
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,832,261						4,832,261
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,000						250,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,154,755	-	-	-	-	-	1,154,755
Unrestricted Net Position Utilized to Balance Proposed Budget	11,897	-	-	-	-	-	11,897
Unrestricted Net Position Utilized in Proposed Capital Budget	910,000	-	-	-	-	-	910,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	921,897	-	-	-	-	-	921,897
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	\$ 232,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 232,858

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 378,688 \$ - \$ - \$ - \$ - \$ - \$ 378,688

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Hillsborough Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Hillsborough Municipal Utilities Authority

(Authority Name)

Fiscal Year: December 01, 2025 to November 30, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Hillsborough Municipal Utilities Authority, on September 24, 2025.

It is hereby certified that the governing body of the Hillsborough Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Hillsborough Municipal Utilities for the following reason(s):

Officer's Signature:	pborek@hillsboroughmua-nj.org
Name:	Pamela Borek
Title:	Executive Director
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844
Phone Number:	908.371.9660
Fax Number:	908.371.9670
E-mail Address:	pborek@hillsboroughmua-nj.org

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Hillsborough Municipal Utilities Authority

Fiscal Year: December 01, 2025 to November 30, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

None Anticipated.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A.

Proposed Capital Budget

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2025 to November 30, 2026

	Estimated Total Cost	Funding Sources																																		
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																														
<i>Sewerage Authority</i>																																				
Rehab. Sanitary Sewer Mains/Lat.	\$ 50,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 50,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">400,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">380,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">80,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">910,000</td> <td style="text-align: right;">910,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>					\$ 50,000						400,000						380,000						80,000						910,000	910,000	-	-	-	-
\$ 50,000																																				
400,000																																				
380,000																																				
80,000																																				
910,000	910,000	-	-	-	-																															
Replac. SunnyMeade Pump Station	400,000																																			
Pump Station Equip./Fac. Upgrades	380,000																																			
Purch. of Vehicles and Equipment	80,000																																			
Total	910,000																																			
<i>Operation #2</i>																																				
	-																																			
	-																																			
	-																																			
Total	-	-	-	-	-	-																														
<i>Operation #3</i>																																				
	-																																			
	-																																			
	-																																			
Total	-	-	-	-	-	-																														
<i>Operation #4</i>																																				
	-																																			
	-																																			
	-																																			
Total	-	-	-	-	-	-																														
<i>Operation #5</i>																																				
	-																																			
	-																																			
	-																																			
Total	-	-	-	-	-	-																														
<i>Operation #6</i>																																				
	-																																			
	-																																			
	-																																			
Total	-	-	-	-	-	-																														
TOTAL PROPOSED CAPITAL BUDGET	\$ 910,000	\$ 910,000	\$ -	\$ -	\$ -	\$ -																														

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2025 to November 30, 2026

Fiscal Year Ending in

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Sewerage Authority</i>							
Rehab. Sanitary Sewer Mains/La	\$ 400,000	\$ 50,000	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Replac. SunnyMeade Pump Stat	400,000	400,000					
Pump Station Equip./Fac. Upgra	1,440,000	380,000	180,000	180,000	200,000	250,000	250,000
Purch. of Vehicles and Equipme	765,000	80,000	95,000	140,000	150,000	150,000	150,000
Total	3,005,000	910,000	325,000	395,000	425,000	475,000	475,000
<i>Operation #2</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 3,005,000	\$ 910,000	\$ 325,000	\$ 395,000	\$ 425,000	\$ 475,000	\$ 475,000

5 Year Capital Improvement Plan

Hillsborough Municipal Utilities Authority
 For the Period: December 01, 2025 to November 30, 2026

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2025 to November 30, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>						
Rehab. Sanitary Sewer Mains/Lat.	\$ 400,000	\$ 400,000				
Replac. SunnyMeade Pump Station	400,000	400,000				
Pump Station Equip./Fac. Upgrades	1,440,000	1,440,000				
Purch. of Vehicles and Equipment	765,000	765,000				
Total	3,005,000	3,005,000	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 3,005,000	\$ 3,005,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 3,005,000					
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Hillsborough Municipal Utilities Authority Year Ending: November 30, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

September 24, 2025
Date

admin@hillsboroughmua-nj.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document

