2027 AUTHORITY BUDGET
CERTIFICATION SECTION

2027

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2026 to November 30, 2027

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Jorge Carmona Date: 11/4/2026

2027 PREPARER'S CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2026 to November 30, 2027

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pborek@hillsboroughmua-nj.org
Name:	Pamela Borek
Title:	Executive Director
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844
Phone Number:	908.371.9660
Fax Number:	908.371.9670
E-mail Address:	pborek@hillsboroughmua-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.hillsboroughmua-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

☑ A description of the Authority's mission and responsibilities.

☑ The budgets for the current fiscal year and immediately preceding two prior years.

☑ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*

☑ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.

☑ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.

☑ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.

☑ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.

☑ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.

☑ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Pamela Borek
Title of Officer Certifying Compliance: Executive Director
Signature: pborek@hillsboroughmua-nj.org

2027 APPROVAL CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2026 to November 30, 2027

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Hillsborough Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 23, 2026.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	pborek@hillsboroughmua-nj.org
Name:	Pamela Borek
Title:	Executive Director
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844
Phone Number:	908.371.9660
Fax Number:	908.371.9670
E-mail Address:	pborek@hillsboroughmua-nj.org

2027 AUTHORITY BUDGET RESOLUTION

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

WHEREAS, the Annual Budget for Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2026 and ending November 30, 2027 has been presented before the governing body of the Hillsborough Municipal Utilities Authority at its open public meeting of September 23, 2026; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $7,742,100.00, Total Appropriations including any Accumulated Deficit, if any, of $7,912,563.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of $170,463.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $4,300,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $4,300,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hillsborough Municipal Utilities Authority, at an open public meeting held on September 23, 2026 that the Annual Budget, including all related schedules, and the Capital Budget/Prograr of the) Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2026 and ending November 30, 2027, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hillsborough Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 28, 2026.

admin@hillsboroughmua-nj.org
(Secretary's Signature)

September 23, 2026
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Michael Avolio				X
Robert Damiano	X			
Robert McCray	X			
Richard Nunn				X
Frank Scarantino	X			

2027 ADOPTION CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2026 to November 30, 2027

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hillsborough Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on October 28, 2026.

Officer's Signature:	pborek@hillsboroughmua-nj.org		
Name:	Pamela Borek		
Title:	Executive Director		
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844		
Phone Number:	908.371.9660	**Fax:**	908.371.9670
E-mail address:	pborek@hillsboroughmua-nj.org		

2027 ADOPTED BUDGET RESOLUTION

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

WHEREAS, the Annual Budget and Capital Budget/Program for the Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2026 and ending November 30, 2027 has been presented for adoption before the governing body of the Hillsborough Municipal Utilities Authority at its open public meeting of October 28, 2026; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of $7,742,100.00, Total Appropriations, including any Accumulated Deficit, if any, of $7,912,563.00, and Total Unrestricted Net Position utilized of $170,463.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of $4,300,000.00 and Total Unrestriced Net Position Utilized of $4,300,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hillsborough Municipal Utilities Authority at an open public meeting held on October 28, 2026 that the Annual Budget and Capital Budget/Program of the Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2026 and ending November 30, 2027 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

admin@hillsboroughmua-nj.org
(Secretary's Signature)

October 28, 2026
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Michael Avolio	X			
Robert Damiano	X			
Robert McCray	X			
Richard Nunn				X
Frank Scarantino	X			

2027 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2027 proposed Annual Budget and make comparison to the Fiscal Year 2026 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The FY 2027 Approved Budget continues to fund the sewer operations of the Authority for the fiscal year ended November 30, 2027.
Revenue Increase(s)/Decrease(s):

Operating Revenues - Connection Fees increase has been budgeted at FY 2027 anticpated collection amounts.
Other Operating Revenues - Deliquent Penalties decrease has been budgeted at the prior year anticipated realized amount.
Interest Earned - Interest on Deposits and Investments budgeted at anticipated FY 2027 anticipated amount.

Appropriation Increase(s)/Decrease(s):

Administration Personnel - Fringe Benefits increase has been budgeted for the health and pension anticpated costs.
Administration Other - Equipment Services has been budget for FY 2027 anticpated costs.
Administration Miscellaneous - has been budgeted for FY 2027 anticipated costs, including processing fees costs.
Cost of Providing Services Personnel - Fringe Benefits increase has been budgeted for the health and pension anticpated costs.
Cost of Providing Services Miscellaneous - Professional Services increase has been budgeted atanticpated costs.
Municipal Appropriation decrease is a result of no FY 2027 appropriation anticipated.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

No Impact Noted.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual and Capital Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is appropriating $170,413 of Urestricted Net Assets to fund the FY 2027 Budget, an overall decrease compared to FY 2026.

The Authority is approprating $4,300,00 of Unresticted Net Assets to fund the proposed capital budget for 2027.
The capital budget is a planning document and the commitment of funds is subject the approval actions of the Governing Body.

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments**, pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None Anticipated for FY 2027.

5. The proposed budget must not reflect an anticipated deficit from 2026 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority does not have a deficit in Net Assets as of November 30, 2025 or projected deficit for the period ended November 30, 2026.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates Are Staying The Same.

AUTHORITY CONTACT INFORMATION
FISCAL YEAR 2027

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	**Hillsborough Municipal Utilities Authority**			
Federal ID Number:	**22-2016104**			
Address:	302 Towne Centre Drive			
	PO Box 5909			
City, State, Zip:	Hillsborough		NJ	08844
Phone: (ext.)	908.371.9660	*Fax:*	908.371.9670	

Preparer's Name:	Pamela Borek			
Preparer's Address:	302 Towne Centre Drive			
City, State, Zip:	Hillsborough		NJ	08844
Phone: (ext.)	908.371.9660	*Fax:*	908.371.9670	
E-mail:	pborek@hillsboroughmua-nj.org			

Chief Executive Officer*	Pamela Borek		
***Or person who performs these functions under another title.**			
Phone: (ext.)	908.371.9660	*Fax:*	908.371.9670
E-mail:	pborek@hillsboroughmua-nj.org		

Chief Financial Officer*	Ronald F. Gardner Jr.		
***Or person who performs these functions under another title.**			
Phone: (ext.)	908.371.9660	*Fax:*	908.371.9670
E-mail:	rgard5@aol.com		

Name of Auditor:	Robert Butvilla			
Name of Firm:	Suplee, Clooney and Company			
Address:	308 East Broad Street			
City, State, Zip:	Westfield		NJ	07090
Phone: (ext.)	908.789.9300	*Fax:*	908.789.8535	
E-mail:	rbutvilla@scnco.com			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement: 24

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements: $ 1,120,267.62

3. Provide the number of regular voting members of the governing body: 5 *(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body: 0 *(Maximum is 2)*

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? N/A

Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/dca/divisions/dlgs/resources/fds.html.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee? No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee? No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

Use the space below to provide clarification for any Questionnaire responses.

Page N-3, Question 9.

Compensation for Board of Commissioners is in accordance with Chapter 103. Utilities Authority Code of the Township of Hillsborough. The amount of compensation is approved by the Board of Commissioners of the Hillsborough MUA. The amount of compensation is approved by the Board of Commissioners of the Hillsborough MUA.

The compensation of the Authority's Executive Director is determined by the Board of Commissioners with the execution of a contract.

Page N-3(2), Question 10.

The Authority provides meals/catering for Board and staff meetings and functions, the 2026 ficscal year to date is in the the amount of $904.68.

Page N-3(2), Question 11.

The Authority provides travel reimbursement for Commissioners and the Executive Director, no amounts have been reimbursed for FY 2026 as of the date of the FY 2027 Budget introduction.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

Use the space below to provide clarification for any Questionnaire responses.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2026 to November 30, 2027

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.

2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.

3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than $100,000 in reportable compensation from the Authority during the most recent fiscal year completed.

4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of $150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-NEC, box 1, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Hillsborough Municipal Utilities Authority
For the Period December 01, 2026 to November 30, 2027

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1	Frank Scarantino	Chairman	5	X					$ 2,500.00	$ -	$ -		$ 2,500.00
2	Michael Avolio	Treasurer	5	X					$ 2,500.00	$ -	$ -	$ 40,700.00	$ 43,200.00
3	Robert McCray	Vice Chairman	5	X					$ 2,500.00	$ -	$ -		$ 2,500.00
4	Richard Nunn	Asst. Sec./Treasurer	5	X					$ 2,500.00	$ -	$ -	$ 40,700.00	$ 43,200.00
5	Robert Damiano	Secretary	5	X					$ 2,500.00	$ -	$ -		$ 2,500.00
6	Pamela Borek	Executive Director	40			X			$ 150,897.18	$ -	$ -	$ 35,640.00	$ 186,537.18
7													$ -
8													$ -
9													$ -
10													$ -
11													$ -
12													$ -
13													$ -
14													$ -
15													$ -
16													$ -
17													$ -
18													$ -
19													$ -
20													$ -
21													$ -
22													$ -
23													$ -
24													$ -
25													$ -
26													$ -
27													$ -
28													$ -
29													$ -
30													$ -
31													$ -
32													$ -
33													$ -
34													$ -
35													$ -
	Total:								$ 163,397.18	$ -	$ -	$ 117,040.00	$ 280,437.18

Schedule of Health Benefits - Detailed Cost Analysis

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	24,500.00	49,000.00	3	19,800.00	59,400.00	(10,400.00)	-17.5%
Parent & Child	2	43,500.00	87,000.00	2	35,640.00	71,280.00	15,720.00	22.1%
Employee & Spouse (or Partner)	1	58,500.00	58,500.00	3	40,700.00	122,100.00	(63,600.00)	-52.1%
Family	4	72,500.00	290,000.00	4	56,540.00	226,160.00	63,840.00	28.2%
Employee Cost Sharing Contribution (enter as negative -)			(120,000.00)			(115,000.00)	(5,000.00)	4.3%
Subtotal	9		364,500.00	12		363,940.00	560.00	0.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	58,500.00	117,000	2	40,700.00	81,400.00	35,600.00	43.7%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(5,000)			(5,000.00)	-	
Subtotal	2		112,000	2		76,400.00	35,600.00	46.6%
Retirees - Health Benefits - Annual Cost								
Single Coverage	4	24,500.00	98,000.00	4	23,650.00	94,600.00	3,400.00	3.6%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	15,200.00	30,400.00	2	13,805.00	27,610.00	2,790.00	10.1%
Family	1	73,000.00	73,000.00			-	73,000.00	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	7		201,400.00	6		122,210.00	79,190.00	64.8%
GRAND TOTAL	18		677,900.00	20		562,550.00	115,350.00	20.5%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Hillsborough Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box: ☐

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Administration													
Executive Director	18.06	$5,142.76	7.44	$4,235.21							X		
Finance Department Personnel	39.63	$7,511.26	10.19	$3,871.51								X	
Administrative Assistant	35.75	$6,473.61	12.50	$4,527.00								X	
Operations -Supervisor, Foremen, Maintenance	73.94	$12,540.36	21.59	$6,111.14								X	
TOTALS (THIS PAGE ONLY)	167.38	$31,667.99	51.72	$18,744.86	-	$0.00	-	$0.00	-	$0.00			

Hillsborough Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

Hillsborough Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

Hillsborough Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (ALL PAGES)	167.38	$31,667.99	51.72	$18,744.86	-	$0.00	-	$0.00	-	$0.00			

Total Funds Reserved per Most Recently Completed Audit:		Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	
Total Funds Appropriated in Current Budget:		Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	

Schedule of Shared Service Agreements

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

If no shared services, check this box: ☑

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

Schedule of Shared Service Agreements (Cont.)

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

FISCAL YEAR 2027 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION

SUMMARY

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2026 to November 30, 2027

	FY 2027 Proposed Budget							*FY 2026 Adopted Budget*	*$ Increase (Decrease) Proposed vs. Adopted*	*% Increase (Decrease) Proposed vs. Adopted*
	Sewerage Authority	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
REVENUES										
Total Operating Revenues	$ 7,592,100	$ -	$ -	$ -	$ -	$ -	$7,592,100	$ 7,461,853	$ 130,247	1.7%
Total Non-Operating Revenues	150,000	-	-	-	-	-	150,000	100,000	50,000	50.0%
Total Anticipated Revenues	7,742,100	-	-	-	-	-	7,742,100	7,561,853	180,247	2.4%
APPROPRIATIONS										
Total Administration	1,222,409	-	-	-	-	-	1,222,409	1,085,990	136,419	12.6%
Total Cost of Providing Services	6,690,154	-	-	-	-	-	6,690,154	6,487,760	202,394	3.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	7,912,563	-	-	-	-	-	7,912,563	7,573,750	338,813	4.5%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	378,688	(378,688)	-100.0%
Total Non-Operating Appropriations	-	-	-	-	-	-	-	378,688	(378,688)	-100.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,912,563	-	-	-	-	-	7,912,563	7,952,438	(39,875)	-0.5%
Less: Total Unrestricted Net Position Utilized	170,463	-	-	-	-	-	170,463	390,585	(220,122)	-56.4%
Net Total Appropriations	7,742,100	-	-	-	-	-	7,742,100	7,561,853	180,247	2.4%
ANTICIPATED SURPLUS (DEFICIT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!

Revenue Schedule

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2026 to November 30, 2027

	FY 2027 Proposed Budget							***FY 2026 Adopted Budget***	*$ Increase (Decrease) Proposed vs. Adopted*	*% Increase (Decrease) Proposed vs. Adopted*
	Sewerage Authority	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
OPERATING REVENUES										
Service Charges										
Residential	7,400,000						$ 7,400,000	$ 7,306,888	$ 93,112	1.3%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	7,400,000	-	-	-	-	-	7,400,000	7,306,888	93,112	1.3%
Connection Fees										
Residential	152,100						152,100	104,965	47,135	44.9%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	152,100	-	-	-	-	-	152,100	104,965	47,135	44.9%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Delinquent Penalties	40,000						40,000	50,000	(10,000)	-20.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	40,000	-	-	-	-	-	40,000	50,000	(10,000)	-20.0%
Total Operating Revenues	7,592,100	-	-	-	-	-	7,592,100	7,461,853	130,247	1.7%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	150,000						150,000	100,000	50,000	50.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	150,000	-	-	-	-	-	150,000	100,000	50,000	50.0%
Total Non-Operating Revenues	150,000	-	-	-	-	-	150,000	100,000	50,000	50.0%
TOTAL ANTICIPATED REVENUES	$ 7,742,100	$ -	$ -	$ -	$ -	$ -	$ 7,742,100	$ 7,561,853	$ 180,247	2.4%

Prior Year Adopted Revenue Schedule

Hillsborough Municipal Utilities Authority

	FY 2026 Adopted Budget						
	Sewerage Authority	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
OPERATING REVENUES							
Service Charges							
Residential	7,306,888						$ 7,306,888
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	7,306,888	-	-	-	-	-	7,306,888
Connection Fees							
Residential	104,965						104,965
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	104,965	-	-	-	-	-	104,965
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Delinquent Penalties	50,000						50,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	50,000	-	-	-	-	-	50,000
Total Operating Revenues	7,461,853	-	-	-	-	-	7,461,853
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
							-
							-
							-
							-
							-
							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Interest Earned	100,000						100,000
Penalties							-
Other							-
Total Interest	100,000	-	-	-	-	-	100,000
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000
TOTAL ANTICIPATED REVENUES	$ 7,561,853	$ -	$ -	$ -	$ -	$ -	$ 7,561,853

Appropriations Schedule

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2026 to November 30, 2027

	FY 2027 Proposed Budget							*FY 2026 Adopted Budget*	*$ Increase (Decrease) Proposed vs. Adopted*	*% Increase (Decrease) Proposed vs. Adopted*
	Sewerage Authority	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 533,688						$ 533,688	$ 498,750	$ 34,938	7.0%
Fringe Benefits	455,971						455,971	377,740	78,231	20.7%
Total Administration - Personnel	989,659	-	-	-	-	-	989,659	876,490	113,169	12.9%
Administration - Other (List)										
Rent and Overhead	30,750						30,750	30,000	750	2.5%
Equipment Services	95,000						95,000	80,000	15,000	18.8%
Postage/Printing	69,000						69,000	67,000	2,000	3.0%
Dues, Subscritions, Tuition	25,000						25,000	25,000	-	0.0%
Miscellaneous Administration*	13,000						13,000	7,500	5,500	73.3%
Total Administration - Other	232,750	-	-	-	-	-	232,750	209,500	23,250	11.1%
Total Administration	1,222,409	-	-	-	-	-	1,222,409	1,085,990	136,419	12.6%
Cost of Providing Services - Personnel										
Salary & Wages	1,010,125						1,010,125	952,500	57,625	6.0%
Fringe Benefits	863,029						863,029	733,260	129,769	17.7%
Total COPS - Personnel	1,873,154	-	-	-	-	-	1,873,154	1,685,760	187,394	11.1%
Cost of Providing Services - Other (List)										
SRVSA Treatment Expenses	4,200,000						4,200,000	4,200,000	-	0.0%
Utilities	198,000						198,000	197,000	1,000	0.5%
Service, Repairs, Vehicles	197,000						197,000	197,000	-	0.0%
Tools, Materials, Bioxide	117,000						117,000	116,000	1,000	0.9%
Miscellaneous COPS*	105,000						105,000	92,000	13,000	14.1%
Total COPS - Other	4,817,000	-	-	-	-	-	4,817,000	4,802,000	15,000	0.3%
Total Cost of Providing Services	6,690,154	-	-	-	-	-	6,690,154	6,487,760	202,394	3.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	7,912,563	-	-	-	-	-	7,912,563	7,573,750	338,813	4.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	378,688	(378,688)	-100.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	378,688	(378,688)	-100.0%
TOTAL APPROPRIATIONS	7,912,563	-	-	-	-	-	7,912,563	7,952,438	(39,875)	-0.5%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,912,563	-	-	-	-	-	7,912,563	7,952,438	(39,875)	-0.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	378,688	(378,688)	-100.0%
Other	170,463						170,463	11,897	158,566	1332.8%
Total Unrestricted Net Position Utilized	170,463	-	-	-	-	-	170,463	390,585	(220,122)	-56.4%
TOTAL NET APPROPRIATIONS	$ 7,742,100	$ -	$ -	$ -	$ -	$ -	$ 7,742,100	$ 7,561,853	$ 180,247	2.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 395,628.15	$ -	$ -	$ -	$ -	$ -	$ 395,628.15

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*Sewerage Authority*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*
Miscellaneous Cost of Providing						
Services:						
Legal	25,000.00					
Audit	23,000.00					
Financial Consultant	30,000.00					
Engineering	25,000.00					
Miscellaneous	2,000.00					
Total	105,000.00					

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*Sewerage Authority*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*Sewerage Authority*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

Prior Year Adopted Appropriations Schedule

Hillsborough Municipal Utilities Authority

	FY 2026 Adopted Budget						
	Sewerage Authority	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 498,750						$ 498,750
Fringe Benefits	377,740						377,740
Total Administration - Personnel	876,490	-	-	-	-	-	876,490
Administration - Other (List)							
Rent and Overhead	30,000						30,000
Equipment Services	80,000						80,000
Postage/Printing	67,000						67,000
Dues, Subscritions, Tuition	25,000						25,000
Miscellaneous Administration*	7,500						7,500
Total Administration - Other	209,500	-	-	-	-	-	209,500
Total Administration	1,085,990	-	-	-	-	-	1,085,990
Cost of Providing Services - Personnel							
Salary & Wages	952,500						952,500
Fringe Benefits	733,260						733,260
Total COPS - Personnel	1,685,760	-	-	-	-	-	1,685,760
Cost of Providing Services - Other (List)							
SRVSA Treatment Expenses	4,200,000						4,200,000
Utilities	197,000						197,000
Service, Repairs, Vehicles	197,000						197,000
Tools, Materials, Bioxide	116,000						116,000
Miscellaneous COPS*	92,000						92,000
Total COPS - Other	4,802,000	-	-	-	-	-	4,802,000
Total Cost of Providing Services	6,487,760	-	-	-	-	-	6,487,760
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	7,573,750	-	-	-	-	-	7,573,750
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	378,688						378,688
Other Reserves							-
Total Non-Operating Appropriations	378,688	-	-	-	-	-	378,688
TOTAL APPROPRIATIONS	7,952,438	-	-	-	-	-	7,952,438
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,952,438	-	-	-	-	-	7,952,438
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	378,688	-	-	-	-	-	378,688
Other	11,897						11,897
Total Unrestricted Net Position Utilized	390,585	-	-	-	-	-	390,585
TOTAL NET APPROPRIATIONS	$ 7,561,853	$ -	$ -	$ -	$ -	$ -	$ 7,561,853

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 378,687.50	$ -	$ -	$ -	$ -	$ -	$ 378,687.50

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Hillsborough Municipal Utilities Authority

FY 2026 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*Sewerage Authority*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*
Miscellaneous Cost of Providing						
Services:						
Legal	20,000.00					
Audit	19,000.00					
Financial Consultant	30,000.00					
Engineering	20,000.00					
Miscellaneous	3,000.00					
Total	92,000.00					

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Hillsborough Municipal Utilities Authority

FY 2026 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*Sewerage Authority*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Hillsborough Municipal Utilities Authority

FY 2026 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*Sewerage Authority*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

Debt Service Schedule - Principal

Hillsborough Municipal Utilities Authority

If Authority has no debt, check this box: ☑

	Date of Local Finance Board Approval	*Fiscal Year Ending in* FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Thereafter	Total Principal Outstanding
Sewerage Authority										
										$ -
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #2										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	***Fitch***	***Standard & Poors***
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Hillsborough Municipal Utilities Authority

	Date of Local Finance Board Approval	*Fiscal Year Ending in* FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Thereafter	Total Principal Outstanding
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
TOTAL PRINCIPAL ALL OPERATIONS		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Debt Service Schedule - Interest

Hillsborough Municipal Utilities Authority

If Authority has no debt, check this box: ☑

	Fiscal Year Ending in								
	FY 2026 (Adopted Budget)	**FY 2027 (Proposed Budget)**	**2028**	**2029**	**2030**	**2031**	**2032**	**Thereafter**	**Total Interest Payments Outstanding**
Sewerage Authority									
									$ -
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #2									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Debt Service Schedule - Interest (Detail Page)

Hillsborough Municipal Utilities Authority

	Fiscal Year Ending in								
	FY 2026 (Adopted Budget)	**FY 2027 (Proposed Budget)**	**2028**	**2029**	**2030**	**2031**	**2032**	**Thereafter**	**Total Interest Payments Outstanding**
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
									$ -
TOTAL INTEREST ALL OPERATIONS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Net Position Reconciliation

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	FY 2027 Proposed Budget						
	Sewerage Authority	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	$ 13,907,783						$ 13,907,783
Less: Invested in Capital Assets, Net of Related Debt (1)	13,569,611						13,569,611
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	338,172	-	-	-	-	-	338,172
Less: Designated for Non-Operating Improvements & Repairs	3,369,126						3,369,126
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	1,695,250						1,695,250
Plus: Accrued Unfunded Pension Liability (1)	2,035,943						2,035,943
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,689,927						4,689,927
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,000,000						1,000,000
Plus: Other Adjustments (attach schedule)	1,700,000						1,700,000
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,699,666	-	-	-	-	-	4,699,666
Unrestricted Net Position Utilized to Balance Proposed Budget	170,463	-	-	-	-	-	170,463
Unrestricted Net Position Utilized in Proposed Capital Budget	4,300,000	-	-	-	-	-	4,300,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	4,470,463	-	-	-	-	-	4,470,463
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	$ 229,203	$ -	$ -	$ -	$ -	$ -	$ 229,203

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 395,628	$ -	$ -	$ -	$ -	$ -	$ 395,628

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

FISCAL YEAR 2027

Hillsborough Municipal Utilities Authority

(Authority Name)

2027 AUTHORITY CAPITAL BUDGET/PROGRAM

2027 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Hillsborough Municipal Utilities Authority

(Authority Name)

Fiscal Year: December 01, 2026 to November 30, 2027

Check the box for the applicable statement below:

☑ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Hillsborough Municipal Utilities Authority, on September 23, 2026.

☐ It is hereby certified that the governing body of the Hillsborough Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Hillsborough Municipal Utilities for the following reason(s):

Officer's Signature:	pborek@hillsboroughmua-nj.org
Name:	Pamela Borek
Title:	Executive Director
Address:	302 Towne Centre Drive Hillsborough, New Jersey 08844
Phone Number:	908.371.9660
Fax Number:	908.371.9670
E-mail Address:	pborek@hillsboroughmua-nj.org

2027 CAPITAL BUDGET/PROGRAM MESSAGE

Hillsborough Municipal Utilities Authority

Fiscal Year: December 01, 2026 to November 30, 2027

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects? **No**

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Yes** / **Yes** / **Yes**

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **Yes**

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

None Anticipated.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A.

Proposed Capital Budget

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewerage Authority						
Rehab. Sanitary Sewer Mains/Lat.	$ 50,000	$ 50,000				
Replac. Ivy & Carriage Pump Stations	$ 2,100,000.00	2,100,000				
Pump Station Equip./Fac. Upgrades	$ 2,100,000.00	2,100,000				
Purch. of Vehicles and Equipment	$ 50,000.00	50,000				
Total	$ 4,300,000.00	$ 4,300,000.00	$ -	$ -	$ -	$ -
Operation #2						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #3						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #4						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #5						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #6						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL PROPOSED CAPITAL BUDGET	$ 4,300,000	$ 4,300,000	$ -	$ -	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
TOTAL THIS PAGE ONLY	$0	$0	$ -	$ -	$ -	$ -

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Funding Sources*				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$0					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
TOTAL THIS PAGE ONLY	$0	$ -	$ -	$ -	$ -	$ -

Proposed Capital Budget

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$0					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
TOTAL ALL DETAIL PAGES	$0	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	FY 2027 (Proposed Budget)	*Fiscal Year Ending in* 2028	2029	2030	2031	2032
Sewerage Authority							
Rehab. Sanitary Sewer Mains/Lat.	$ 425,000	$ 50,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Replac. Ivy & Carriage Pump Stations	$ 4,100,000.00	$ 2,100,000.00	2,000,000				
Pump Station Equip./Fac. Upgrades	$ 4,600,000.00	$ 2,100,000.00	1,500,000	1,000,000			
Purch. of Vehicles and Equipment	$ 515,000.00	$ 50,000.00	165,000	150,000		50,000	100,000
Total	$ 9,640,000.00	$ 4,300,000.00	$ 3,740,000.00	$ 1,225,000.00	$ 75,000.00	$ 125,000.00	$ 175,000.00
Operation #2							
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operation #3							
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operation #4							
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operation #5							
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operation #6							
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
	$ -	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 9,640,000	$ 4,300,000	$ 3,740,000	$ 1,225,000	$ 75,000	$ 125,000	$ 175,000

5 Year Capital Improvement Plan

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Fiscal Year Ending in* FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
TOTAL THIS PAGE ONLY	$ -	$ -	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Fiscal Year Ending in* FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
TOTAL THIS PAGE ONLY	$ -	$ -	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Fiscal Year Ending in* FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
	$ -						
TOTAL ALL DETAIL PAGES	$ -	$ -		$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan Funding Sources

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Sewerage Authority						
Rehab. Sanitary Sewer Mains/Lat.	$ 425,000	$ 425,000				
Replac. Ivy & Carriage Pump Stations	$ 4,100,000.00	4,100,000				
Pump Station Equip./Fac. Upgrades	$ 4,600,000.00	4,600,000				
Purch. of Vehicles and Equipment	$ 515,000.00	515,000				
Total	$ 9,640,000.00	$ 9,640,000.00	$ -	$ -	$ -	$ -
Operation #2						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #3						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #4						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #5						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
Operation #6						
	$ -					
	$ -					
	$ -					
	$ -					
Total	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 9,640,000	$ 9,640,000	$ -	$ -	$ -	$ -
Total 5 Year Plan per CB-4	$ 9,640,000					
Balance check	-	*If amount is other than zero, verify that projects listed above match projects listed on CB-4.*				

5 Year Capital Improvement Plan Funding Sources

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
TOTAL THIS PAGE ONLY	$ -	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan Funding Sources

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
TOTAL THIS PAGE ONLY	$ -	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan Funding Sources

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2026 to November 30, 2027

	Estimated Total Cost	*Funding Sources*				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
	$ -					
TOTAL ALL DETAIL PAGES	$ -	$ -	$ -	$ -	$ -	$ -

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **Hillsborough Municipal Utilities Authority** Year Ending: **November 30, 2025**

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☑ and certify below.

September 23, 2026
Date

admin@hillsboroughmua-nj.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document