

Fiscal Year

Start Year

2022

-

End Year

2023

*Authority Budget of:
Hillsborough Municipal Utilities Authority*

State Filing Year

2022

ADOPTED COPY

For the Period:

December 1, 2022 to

November 30, 2023

www.hillsboroughmua-nj.org

Authority Web Address



Division of Local Government Services

**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA RMA Date: 12/22/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CIA RMA Date: 12/22/2022

2022 PREPARER'S CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	rhowgh@hillsboroughmua-nj.org
Name:	Robert A. Hough, P.E.
Title:	Executive Director
Address:	P O Box 5909 Hillsborough, NJ 08844
Phone Number:	908-371-9660
Fax Number:	908-371-9670
E-mail Address:	admin@hillsboroughmua-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.hillsboroughmua-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Robert A. Hough, P.E.
Title of Officer Certifying Compliance: Executive Director
Signature: rhough@hillsboroughmua-nj.org

2022 APPROVAL CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Hillsborough Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31- on September 28, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	rhough@hillsboroughmua-nj.org
Name:	Robert A. Hough, P.E.
Title:	Executive Director
Address:	P O Box 5909 Hillsborough, NJ 08844
Phone Number:	908-371-9660
Fax Number:	908-371-9670
E-mail Address:	admin@hillsboroughmua-nj.org

2022 AUTHORITY BUDGET RESOLUTION

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

WHEREAS, the Annual Budget for Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023 has been presented before the governing body of the Hillsborough Municipal Utilities Authority at its open public meeting of September 28, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,843,500.00, Total Appropriations including any Accumulated Deficit, if any, of \$6,943,500.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$100,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,754,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,504,000.00; and


WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hillsborough Municipal Utilities Authority, at an open public meeting held on September 28, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023, is hereby app

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hillsborough Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 22, 2022.



 (Secretary's Signature) *Treasurer*

September 28, 2022
 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Michael Avolio	X			
Richard Nunn	X			
Frank Scarantino	X			
Robert Damiano	X			
Robert McCray				X

2022 ADOPTION CERTIFICATION

Hillsborough Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hillsborough Municipal Utilities Authority, pursuant to N.J.A.C on November 22, 2022.

Officer's Signature:	rthough@hillsboroughmua-nj.org		
Name:	Robert A. Hough, P.E.		
Title:	Executive Director		
Address:	P O Box 5909 Hillsborough, NJ 08844		
Phone Number:	908-371-9660	Fax:	908-371-9670
E-mail address:	admin@hillsboroughmua-nj.org		

2022 ADOPTED BUDGET RESOLUTION

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Hillsborough Municipal Utilities Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023 has been presented for adoption before the governing body of the Hillsborough Municipal Utilities Authority at its open public meeting of November 22, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$6,843,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$6,943,500.00, and Total Unrestricted Net Position utilized of \$100,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$6,304,000.00 and Total Unrestricted Net Position Utilized of \$1,504,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hillsborough Municipal Utilities Authority at an open public meeting held on November 22, 2022 that the Annual Budget and Capital Budget/Program of the Hillsborough Municipal Utilities Auth for the fiscal year beginning December 01, 2022 and ending November 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

RDAMIANO@HILLSBOROUGHMUA-NJ.ORG

November 22, 2022

(Secretary's Signature)

(Date)

Robert Damiano

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Michael Avolio	X			
Richard Nunn	X			
Frank Scarantino				X
Robert Damiano	X			
Robert McCray	X			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Items with a 10% increase as shown on the F-2 budget form:

Plan Review Fees (+200%) - It is expected that the amount of plan review fees collected will increase in 2023.

Retained Earnings (+73.9%) - The amount of Retained Earnings required to balance the operating is greater this year.

Items with a 10% decrease as shown on the F-2 budget form:

N/A

Items with a 10% increase as shown on the F-4 budget form:

Fringe benefits (+12.3% and +13.8%) - It is expected that fringe benefit costs will increase in 2023.

Retained Earnings (+73.9%) - The amount of Retained Earnings required to balance the operating is greater this year.

Items with a 10% decrease as shown on the F-4 budget form:

N/A

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

There is no impact.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is using \$100,000.00 from its Rate Stabilization Fund to balance the operating budget.

The Authority is using \$1,000,000.00 from its Capital Improvement Fund to pay for capital improvements in 2022-2023.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are no sources of funds transferred to the County / Municipality as a budget subsidy or a shared service.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has \$1,344,700.00 in its Rate Stabilization Fund as of November 30, 2021 and is using \$100,000.00 to balance this 2022-2023 budget, The balance is available to eliminate the deficit in net assets.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The Authority's Annual Service Charge did not change; however, the Connection or Tapping Fee did increase.

**RESOLUTION #22-0622-3 - RESOLUTION OF THE TOWNSHIP OF
HILLSBOROUGH MUNICIPAL UTILITIES AUTHORITY ESTABLISHING
CERTAIN SEWER SERVICE CHARGES AND CONNECTION OR TAPPING
FEES**

WHEREAS, the Township of Hillsborough Municipal Utilities Authority (hereinafter the “Authority”) is required by law (NJSA 40:14B-22) and by Section 303 of its Service Contract with the Township of Hillsborough to promulgate certain uniform service charges and connection or tapping fees or charges so that the revenues therefrom will at all times be adequate to pay the expenses of operation and maintenance of the utility system, including reserves, insurance, extensions and replacements, and to pay the principal of and interest on any bonds and to maintain such reserves or sinking funds therefor as may be required by the terms of any contract of the Authority or as it may deem necessary or desirable:

NOW, THEREFORE, BE IT RESOLVED by The Township of Hillsborough Municipal Utilities Authority that it hereby adopt, prescribe and establish the following sewer service and connection or tapping charges, rates or fees, the same to become effective at 1:00 a.m. on August 1, 2022.

SECTION I. ANNUAL SERVICE CHARGES

- A. The annual service charge shall be calculated on the basis that one Equivalent Dwelling Unit (“EDU”) is 300 gallons per day.
- B. The annual service charge for each “EDU” (300 gallons per day) shall be \$420.00.
- C. The annual service charge shall be calculated for various uses utilizing the flow criteria set forth in Schedule 1 attached hereto.
- D. The annual service charge for all non-residential uses shall be, as a minimum, one “EDU”, and the user shall be billed \$420.00 for each “EDU” or part thereof.
- E. The annual service charge for facilities with combined uses shall be determined by the summation of all appropriate flow values.
- F. The annual service charge for all other industrial, research commercial or mixed uses not specifically mentioned in Schedule 1 shall be determined by the following formula:

$$\frac{\text{Estimated Daily Flow (gallons)}}{300} \times \$420.00 \times$$

(a factor to be determined by the Authority Engineer taking into Account the excess Biochemical Oxygen Demand (B.O.D.) and Suspended Solids (S.S.) of the Sewerage.)

In utilizing this formula:

1. All analysis shall be in accordance with the current edition of "Standard Methods for the Examination of Water and Waste Water" published by the American Public Health Association, the American Water Works Association and the Water Environment Federation, which methods and definitions are adopted by reference herein. A copy of said edition shall be on file with the Executive Director of the Authority.
 2. The estimated daily flow shall be determined by the Authority Engineer according to accepted engineering standards and practices, and this determination shall be filed with the Authority.
- G. Where the Authority determines that any customer, residential or non-residential, is discharging a combination of sewerage and storm water or drainage or water from any source into the lines of the Authority in excess of the estimated basic standard of 300 gallons per day for an EDU, the Authority shall determine the quantity of such excess and may charge therefor \$420.00 per year for each 300 gallons per day or part thereof of such estimate or actual flow which is in excess of the aforesaid basic standard. Such charge shall be in addition to the annual charge to such customer set forth in Schedule 1 hereof, and will be added to the billing of such customer for the next quarter following the quarter when such excess has been determined.

SECTION II. BULK RATE SERVICE CHARGES

The Authority may, at its discretion, and subject to formal written agreement, accept as a customer and permit the connection of a sewer collection system formerly owned and operated as an entity separate and apart from the Authority's facilities. Such customer shall be referred to as a "Bulk Customer".

Service charges for a "Bulk Customer" shall be based on metered flow at the same rate per gallon as a single-family residential dwelling and shall be calculated annually based on the average annual flow per unit. In the event, however, that the owner of such system retains responsibility for some portion of the administration or operation of said system, the annual service charges shall be reduced by calculating the percentage of the total annual operating budget represented by those budget line-item appropriations for which the owner will retain responsibility. The resulting service charge shall be the "Bulk Rate". The "Bulk Rate" will be set forth in the agreement and the percentage reduction shall be recalculated annually upon final adoption of the annual operating budget.

SECTION III. METERED FLOWS – NON-RESIDENTIAL USERS

In all cases of non-residential uses set forth in Schedule 1, any customer being charged for daily flows at or in excess of 15,000 gallons per day, may, on application to the Authority, and with its permission, install a meter at the expense of the customer to continuously measure the flow for the purpose of assisting the Authority Engineer to determine rates and charges utilizing the formula set forth in Paragraph E of Section I. The Authority may consider applications from customers being charged for less than the minimum annual flow set forth herein, but such consideration shall be solely within the discretion of the Authority.

The customer shall give to the Authority, its agents and officers, the right of access to such meters at all reasonable times and the right to inspect all flow records. The Authority may from time to time require any customer to install a meter at such customer's expense. All meters installed hereunder shall meet the design and installation standards of the Authority and shall be approved by the Authority Engineer.

The Authority shall have the right to recompute the estimated daily flow of effluent in gallons. In the event that such a precomputation shows that the actual flow is in excess or less than the estimated flow, the Authority shall bill the customer on the basis of the actual flow commencing with the next quarter's billing at the rate of \$2,800.00 for every 2,000 gallons or part thereof.

SECTION IV. CONNECTION OR TAPPING FEES

In addition to the annual service charges or rates established in Section I hereof, the Authority hereby adopts, prescribes and establishes the following connection or tapping fees as authorized by N.J.S.A. 40:14B-22. The connection or tapping fees are calculated in accordance with the provisions of N.J.S.A. 40:14B-22 and shall be recalculated at the end of each fiscal year.

Single family residential dwelling	\$2,869
Multiple family residential dwellings	
Including townhouses, condominiums, and apartments.	
1 bedroom unit	\$1,721
2 bedroom unit	\$2,439
3 bedroom unit	\$2,869
Senior housing (age restricted):	
1 bedroom unit	\$1,062
2 bedroom unit	\$1,635
3 bedroom unit	\$2,152

Assisted living facilities:

Per bed \$ 956

All other uses – charge per gallon

of estimated average daily flow \$ 9.56

The estimated average daily flow shall be determined by the Authority on the basis of the factors specified in N.J.S.A. 40:B-22 and such other data and information made available to the Authority from its consulting engineer and the results of its other investigations and studies. Any such determination shall be filed with the Executive Director of the Authority and shall be available for public inspection. The charge may, if the Authority so shall determine, be in the nature of an estimated charge which shall be subject to revision after the installation or construction is completed. In no event shall the connection or tapping fee be reduced from the original charge.

As used in the above paragraph, the phrase “estimated average daily flow” shall be based on that consecutive period of three months which had the highest total flow within the first calendar year provided that there is no change in use.

SECTION V. CHARGES FOR DISCHARGE OF STORM AND/OR DRAIN WATER

Where the Authority determines that any customer, residential or nonresidential, is discharging a combination of sewerage and storm water or drainage water from any source into the lines of the Authority in excess of the estimated basic standard of 300 gallons per day for an EDU, the Authority shall determine the quantity of such excess and may charge such customer an additional connection or tapping fee at the rate of \$9.56 per gallon of estimated or actual daily flow which is in excess of the aforesaid basic standard. Such charge shall be in addition to the connection or tapping fee charged in Section IV of this Resolution and will be added to the billing of such customer for the next following quarter after such excess has been determined.

SECTION VI. PAYMENT OF CHARGES

- A. The aforesaid annual service charges as set forth in Section I hereof shall be payable in advance in quarterly installments as billed by the Authority.
- B. The connection or tapping fees established in Section IV hereof shall be due and payable to the Authority at or prior to the time of the issuance of a sewer connection permit by the Authority. In lieu thereof, however, the Authority may, in its discretion, and in written agreements with the party or parties involved, permit such payment to be paid in installments and with such terms and conditions as may seem proper to the Authority. The Authority may, in such a case, charge interest on the unpaid balance at a rate to be established by the Authority.

SECTION VII. REMEDIES FOR NON-PAYMENT

- A. In the event a service charge of the Authority with regard to any parcel of real property shall not be paid as and when due, interest shall accrue and be due to the Authority on the unpaid balance at the rate of 1-1/2% per month until such service charge, and the interest thereon, shall be fully paid to the Authority.
- B. In addition to the interest authorized in A above, in the event that any service charge of the Authority with regard to any parcel of real property shall not be paid as and when due, the Authority may, in its discretion, enter upon such parcel and cause any connection or connections thereof leading directly or indirectly to or from the sewer system to be cut and shut off until such service charge and any subsequent service charge with regard to such parcel and all interest accrued thereon shall be fully paid to the Authority.
- C. The collector or other officer of the municipality charged by law with the duty of enforcing municipal liens on real property shall enforce, with and as any other municipal lien on real property in such municipality, all service charges and the lien thereof shown in any statement filed with him by the Authority pursuant to N.J.S.A. 40:14B-41 of the municipal utilities authorities law, L.1957, c.183, and shall pay over to the Authority the sums or a pro rata share of the sums realized upon such enforcement or upon liquidation of any property acquired by the municipality by virtue of such enforcement.
- D. In the event that any service charge of the Authority shall not be paid as and when due, the unpaid balance thereof and all interest accrued thereon, together with attorneys' fees and costs, may be recovered by the Authority in a civil action, and any lien on real property for such service charge and interest accrued thereon may be foreclosed or otherwise enforced by the municipal authority by action or suit in equity as for the foreclosure of mortgage on such real property.
- E. The words or phrase, "service charge" as used in this Section (Section VII) shall mean and include the annual charge imposed by Section I hereof and the connection or tapping fee imposed by Section IV hereof, and the rights and remedies of the Authority granted in these sections for the collection and enforcement of service charges shall be cumulative and concurrent as provided in N.J.S.A. 40:14B-47.
- F. The Authority shall have and its officers shall exercise all of the power and authority conferred upon it and them by the provisions of the municipal utilities authorities law, L.1957, c.183, N.J.S.A. 40:B-1 et seq. as amended and supplemented and by statutes in such case made and provided for the imposition of liens for unpaid bills and the collection thereof.

SECTION VIII. DEVELOPERS REIMBURSEMENT AGREEMENTS

- A. It is lawful for the Authority to enter into any contract to rebate to any person, firm, association or corporation (herein, collectively, a “contractor”) any such part or portion of any connection or tapping fee as the same is defined in Section IV hereof if:
1. Such contractor shall have first constructed and conveyed to the Authority title to a trunk system, part of which was designed in excess of said contractor’s needs and for service to other users of the system, and
 2. Such other users shall have connected to the Authority system and shall have paid their respective connection or tapping fee to the Authority pursuant to such connection, and
 3. The terms, conditions, schedule and amount of such rebate shall have first and previously been established by written agreement between the Authority and the contractor.
 4. Nothing in this Section, however, shall be deemed or construed to modify or waive, partially or in whole, the contractor’s obligation to pay to the Authority its initial connection or tapping fees set forth in Section IV hereof.

SECTION IX. NON-USE OF THE SEWER SYSTEM

No deduction or credit on the annual sewer service charge shall be allowed by reason of non-use of the sewerage system for any part of a year with respect to premises required to be connected, directly, or indirectly, to the sanitary sewerage system of the Authority.

SECTION X. PRIOR RATE RESOLUTIONS

All prior rate resolutions of the Authority are hereby superseded by this resolution, but any charges due the Authority under such prior resolution or resolutions shall remain due and payable notwithstanding the adoption of this resolution.

SECTION XI. SEVERABILITY

In the event any section, subsection, paragraph, clause or provision of this resolution shall be adjudged unconstitutional, unlawful or to be ineffective in whole or in part, such judgment or invalidity of any section, subsection, paragraph, clause or provision of this resolution shall not be taken to affect or prejudice in any way the applicability or validity of such section, subsection, paragraph, clause or provision in any other instance or under any other circumstance.

THE TOWNSHIP OF HILLSBOROUGH
MUNICIPAL UTILITIES AUTHORITY

SCHEDULE 1

Type of Establishment	Measurement Unit	Gallons Per Day
Single family residential dwelling	dwelling	300
Multiple family residential dwellings including townhouses, condominiums and apartments.		
1 bedroom unit	dwelling	180
2 bedroom unit	dwelling	255
3 bedroom unit	dwelling	300
Senior (age restricted) housing:		
1 bedroom unit	dwelling	110
2 bedroom unit	dwelling	170
3 bedroom unit	dwelling	225
Assisted living facilities *	bed	100
Health care facilities: *		
Hospitals	bed	175
Nursing or rehabilitation facilities	bed	125
Hotels, Motels*	bedroom	75
*The gallons per day for these facilities apply to the beds or bedrooms only. Additional flows will be calculated for kitchens, restaurants, bars, laundries, etc. in accordance with Section I.(D).		
Restaurants:		
full service	seat	35
bar/cocktail lounges	seat	20
fast food	seat	15
24 hour service	seat	50
curb service/drive-in	car space	50
Catering/banquet hall	person	20

SCHEDULE 1 (CONT'D.)

Type of Establishment	Measurement Unit	Gallons Per Day
Schools (includes staff):		
no shower or cafeteria	student	10
with cafeteria	student	15
with cafeteria and showers	student	20
with cafeteria, showers and laboratory	student	25
boarding	student	75
Churches (worship area only)	seat	3
Clubs:		
residential	member	75
non-residential	member	35
tennis, racquetball	per court per hour	80
Camps:		
children's' residential	bed	50
day camps (no meals)	person	15
parked mobile trailer site	site	200
campground/mobile recreational vehicle/tent	site	100
Firehouses, rescue squad buildings	seat	3
Theaters	seat	3
Dinner theaters	seat	20
Bowling alleys	alley	200
Sports Stadiums	seat	3
Laundromats	machine	300
Automobile service stations	filling position	125
with service bays	bay	50
with mini-market	sq. ft.	.100

SCHEDULE 1 (CONT'D.)

Type of Establishment	Measurement Unit	Gallons Per Day
Stores and shopping centers	sq. ft.	.100
Office Buildings	sq. ft.	.100
Factories, warehouses, industry (does not include process wastewater)	employee	25
Factories, warehouses, industry with showers (does not include process wastewater)	employee	40

AUTHORITY CONTACT INFORMATION 2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Hillsborough Municipal Utilities Authority		
Federal ID Number:	22-2016104		
Address:	P O Box 5909		
City, State, Zip:	Hillsborough	NJ	08844
Phone: (ext.)	908-371-9660	Fax:	908-371-9670

Preparer's Name:	Robert A. Hough		
Preparer's Address:	P O Box 5909		
City, State, Zip:	Hillsborough	NJ	08844
Phone: (ext.)	908-371-9660	Fax:	908-371-9670
E-mail:	admin@hillsboroughmua-nj.org		

Chief Executive Officer*	Robert A. Hough		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	908-371-9660	Fax:	908-371-9670
E-mail:	admin@hillsboroughmua-nj.org		

Chief Financial Officer*	Robert A. Hough		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	908-371-9660	Fax:	908-371-9670
E-mail:	admin@hillsboroughmua-nj.org		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee, Clooney and Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

25

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,338,035.71

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

Authority Informational Questionnaire

The Township of Hillsborough Municipal Utilities Authority (TTHMUA)

December 1, 2022 to November 30, 2023

Page N – 3, Question # 9

Compensation for Board Members is allowed in accordance with Chapter 103. Utilities Authority of the Code of the Township of Hillsborough. The amount of compensation is approved by TTHMUA Board.

The Executive Director's salary was determined by the Board with a three (3) year contract commencing May 2020. All subsequent salary adjustments are reviewed and approved by the Board.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

[Empty rectangular box for providing clarification for any Questionnaire responses.]

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Hillsborough Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Hillsborough Municipal Utilities Authority
For the Period December 01, 2022 to November 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Employee Officer	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Robert A. Hough	Executive Director	40		X	X	X	\$ 132,500.00			\$ 9,275.00	\$ 141,775.00
2 Michael Avolio	Chairman	4	X				\$ 2,500.00			\$ 24,000.00	\$ 26,500.00
3 Richard Nunn	Vice-Chairman	4	X				\$ 2,500.00			\$ 24,000.00	\$ 26,500.00
4 Frank Scarantino	Secretary	4	X				\$ 2,500.00				\$ 2,500.00
5 Robert Damiano	Treasurer	4	X				\$ 2,500.00				\$ 2,500.00
6 Robert McCray	Asst.Sec/Treasurer	4	X				\$ 2,500.00				\$ 2,500.00
7										\$	-
8										\$	-
9										\$	-
10										\$	-
11										\$	-
12										\$	-
13										\$	-
14										\$	-
15										\$	-
16										\$	-
17										\$	-
18										\$	-
19										\$	-
20										\$	-
21										\$	-
22										\$	-
23										\$	-
24										\$	-
25										\$	-
26										\$	-
27										\$	-
28										\$	-
29										\$	-
30										\$	-
31										\$	-
32										\$	-
33										\$	-
34										\$	-
35										\$	-
Total:							\$ 145,000.00	\$ -	\$ -	\$ 57,275.00	\$ 202,275.00

Schedule of Health Benefits - Detailed Cost Analysis

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	16,000.00	80,000.00	7	15,000.00	105,000.00	(25,000.00)	-23.8%
Parent & Child	2	26,000.00	52,000.00	2	25,000.00	50,000.00	2,000.00	4.0%
Employee & Spouse (or Partner)	5	25,000.00	125,000.00	5	24,000.00	120,000.00	5,000.00	4.2%
Family	3	38,000.00	114,000.00	3	37,000.00	111,000.00	3,000.00	2.7%
Employee Cost Sharing Contribution (enter as negative -)			(75,000.00)			(80,000.00)	5,000.00	-6.3%
Subtotal	15		296,000.00	17		306,000.00	(10,000.00)	-3.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	25,000.00	50,000.00	2	24,000.00	48,000.00	2,000.00	4.2%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(2,550.00)			(2,400.00)	(150.00)	6.3%
Subtotal	2		47,450.00	2		45,600.00	1,850.00	4.1%
Retirees - Health Benefits - Annual Cost								
Single Coverage	4	9,000.00	36,000.00	4	8,000.00	32,000.00	4,000.00	12.5%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	3	25,000.00	75,000.00	3	24,000.00	72,000.00	3,000.00	4.2%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	7		111,000.00	7		104,000.00	7,000.00	6.7%
GRAND TOTAL	24		454,450.00	26		455,600.00	(1,150.00)	-0.3%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
JUDITH CAPRA	17	\$ 5,381.00		X	
TRACIE HOHNHORST	14	\$ 4,272.00		X	
ROBERT HOUGH	10	\$ 4,896.00		X	
ERIC LEHMAN	21	\$ 6,991.00		X	
WARREN ELLIOTT	16	\$ 5,147.00		X	
JOHN PILLA	14	\$ 4,402.00		X	
JEFFREY RIEHL	15	\$ 4,477.00		X	
MICHAEL SPINELLI	28	\$ 8,679.00		X	
LOUIS POLNASEK	15	\$ 3,579.00		X	
CHRISTOPHER CUOCO	10	\$ 2,486.00		X	
ROBERT HOWELL	9	\$ 1,828.00		X	
RANDALL SMITH	13	\$ 4,274.00		X	
DANIEL REITER	20	\$ 6,910.00		X	
ANTHONY DONNADIO	4	\$ 365.00		X	
MICHAEL SWAYNE	1	\$ 81.00		X	
ANDREW EILBACHER	1	\$ 150.00		X	
DENNIS UR	2	\$ 447.00		X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 64,365.00			

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 6,811,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,811,500	\$ 6,691,500	\$ 120,000	1.8%
Total Non-Operating Revenues	32,000	-	-	-	-	-	32,000	32,000	-	
Total Anticipated Revenues	6,843,500	-	-	-	-	-	6,843,500	6,723,500	120,000	1.8%
APPROPRIATIONS										
Total Administration	927,500	-	-	-	-	-	927,500	874,000	53,500	6.1%
Total Cost of Providing Services	6,016,000	-	-	-	-	-	6,016,000	5,907,000	109,000	1.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	6,943,500	-	-	-	-	-	6,943,500	6,781,000	162,500	2.4%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,943,500	-	-	-	-	-	6,943,500	6,781,000	162,500	2.4%
Less: Total Unrestricted Net Position Utilized	100,000	-	-	-	-	-	100,000	57,500	42,500	73.9%
Net Total Appropriations	6,843,500	-	-	-	-	-	6,843,500	6,723,500	120,000	1.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget

	FY 2022 Proposed Budget						Total All Operations	Total All Operations	All Operations	All Operations
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	6,300,000						\$ 6,300,000	\$ 6,200,000	\$ 100,000	1.6%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	6,300,000						6,300,000	6,200,000	100,000	1.6%
<i>Connection Fees</i>										
Residential	400,000						400,000	385,000	15,000	3.9%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	400,000						400,000	385,000	15,000	3.9%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
DELINQUENT PENALTIES	55,000						55,000	55,000	-	0.0%
INSPECTION FEES	40,000						40,000	40,000	-	0.0%
PLAN REVIEW FEES	7,500						7,500	2,500	5,000	200.0%
MISC.	9,000						9,000	9,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	111,500						111,500	106,500	5,000	4.7%
Total Operating Revenues	6,811,500						6,811,500	6,691,500	120,000	1.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
RETAINED EARNINGS							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	32,000						32,000	32,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	32,000						32,000	32,000	-	0.0%
Total Non-Operating Revenues	32,000						32,000	32,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 6,843,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,843,500	\$ 6,723,500	\$ 120,000	1.8%

Prior Year Adopted Revenue Schedule

Hillsborough Municipal Utilities Authority

FY 2021 Adopted Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	6,200,000						\$ 6,200,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	6,200,000	-	-	-	-	-	6,200,000
<i>Connection Fees</i>							
Residential	385,000						385,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	385,000	-	-	-	-	-	385,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
DE Delinquent Penalties	55,000						55,000
IN Inspection Fees	40,000						40,000
PL Plan Review Fees	2,500						2,500
MI Miscellaneous	9,000						9,000
							-
							-
							-
							-
							-
							-
Total Other Revenue	106,500	-	-	-	-	-	106,500
Total Operating Revenues	6,691,500	-	-	-	-	-	6,691,500
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
RETAINED EARNINGS							-
							-
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	32,000						32,000
Penalties							-
Other							-
Total Interest	32,000	-	-	-	-	-	32,000
Total Non-Operating Revenues	32,000	-	-	-	-	-	32,000
TOTAL ANTICIPATED REVENUES	\$ 6,723,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,723,500

Appropriations Schedule

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget

	FY 2022 Proposed Budget						FY 2021 Adopted Budget			
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 417,000						\$ 417,000	\$ 402,500	\$ 14,500	3.6%
Fringe Benefits	310,000						310,000	276,000	34,000	12.3%
Total Administration - Personnel	727,000						727,000	678,500	48,500	7.1%
<i>Administration - Other (List)</i>										
RENT AND OVERHEAD	77,000						77,000	77,000	-	0.0%
EQUIPMENT SERVICES	60,000						60,000	55,000	5,000	9.1%
POSTAGE/PRINTING	38,000						38,000	38,000	-	0.0%
DUES, SUBSCRIPTIONS, TUITION	20,000						20,000	20,000	-	0.0%
Miscellaneous Administration*	5,500						5,500	5,500	-	0.0%
Total Administration - Other	200,500						200,500	195,500	5,000	2.6%
Total Administration	927,500						927,500	874,000	53,500	6.1%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,035,000						1,035,000	1,000,000	35,000	3.5%
Fringe Benefits	512,000						512,000	450,000	62,000	13.8%
Total COPS - Personnel	1,547,000						1,547,000	1,450,000	97,000	6.7%
<i>Cost of Providing Services - Other (List)</i>										
SRSVA TREATMENT EXPENSES	4,000,000						4,000,000	4,000,000	-	0.0%
UTILITIES	170,000						170,000	170,000	-	0.0%
SERVICE, REPAIRS, VEHICLES	143,000						143,000	140,000	3,000	2.1%
TOOLS, MATERIALS, BIOXIDE	95,000						95,000	88,000	7,000	8.0%
Miscellaneous COPS*	61,000						61,000	59,000	2,000	3.4%
Total COPS - Other	4,469,000						4,469,000	4,457,000	12,000	0.3%
Total Cost of Providing Services	6,016,000						6,016,000	5,907,000	109,000	1.8%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
										#DIV/0!
Total Operating Appropriations	6,943,500						6,943,500	6,781,000	162,500	2.4%
NON-OPERATING APPROPRIATIONS										
<i>Total Interest Payments on Debt</i>										
										#DIV/0!
<i>Operations & Maintenance Reserve</i>										
										#DIV/0!
<i>Renewal & Replacement Reserve</i>										
										#DIV/0!
<i>Municipality/County Appropriation</i>										
										#DIV/0!
<i>Other Reserves</i>										
										#DIV/0!
Total Non-Operating Appropriations										#DIV/0!
TOTAL APPROPRIATIONS	6,943,500						6,943,500	6,781,000	162,500	2.4%
ACCUMULATED DEFICIT										
										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,943,500						6,943,500	6,781,000	162,500	2.4%
UNRESTRICTED NET POSITION UTILIZED										
<i>Municipality/County Appropriation</i>										
										#DIV/0!
<i>Other</i>										
	100,000						100,000	57,500	42,500	73.9%
Total Unrestricted Net Position Utilized	100,000						100,000	57,500	42,500	73.9%
TOTAL NET APPROPRIATIONS	\$ 6,843,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,843,500	\$ 6,723,500	\$ 120,000	1.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 347,175.00 \$ - \$ - \$ - \$ - \$ - \$ 347,175.00

Prior Year Adopted Appropriations Schedule

Hillsborough Municipal Utilities Authority

FY 2021 Adopted Budget							Total All
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 402,500						\$ 402,500
Fringe Benefits	276,000						276,000
Total Administration - Personnel	678,500						678,500
<i>Administration - Other (List)</i>							
REI Rent and Overhead	77,000						77,000
EQ Equipment Services	55,000						55,000
PO Postage, Printing, Stationary Supplies	38,000						38,000
DU Dues, Subscriptions, Tuition, Seminars	20,000						20,000
Miscellaneous Administration*	5,500						5,500
Total Administration - Other	195,500						195,500
Total Administration	874,000						874,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,000,000						1,000,000
Fringe Benefits	450,000						450,000
Total COPS - Personnel	1,450,000						1,450,000
<i>Cost of Providing Services - Other (List)</i>							
SR: SRSVA Treatment Expense	4,000,000						4,000,000
UT Utilities	170,000						170,000
SEI Repairs, Replacement, Vehicle OP& Maint	140,000						140,000
TO Tools, Materials, Supplies & Biocide	88,000						88,000
Miscellaneous COPS*	59,000						59,000
Total COPS - Other	4,457,000						4,457,000
Total Cost of Providing Services	5,907,000						5,907,000
Total Principal Payments on Debt Service in Lieu of Depreciation							
Total Operating Appropriations	6,781,000						6,781,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt							
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations							
TOTAL APPROPRIATIONS	6,781,000						6,781,000
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,781,000						6,781,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other	57,500						57,500
Total Unrestricted Net Position Utilized	57,500						57,500
TOTAL NET APPROPRIATIONS	\$ 6,723,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,723,500

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 339,050.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339,050.00
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Debt Service Schedule - Principal

Hillsborough Municipal Utilities Authority

If Authority has no debt, check this box:

X

	Date of Local Finance Board Approval	FY 2021 Adopted Budget	FY 2022 Proposed Budget	Fiscal Year Ending in						Total Principal Outstanding
				2023	2024	2025	2026	2027	Thereafter	
SEWER										\$ -
Total Principal		-	-	-	-	-	-	-	-	-
Operation #2										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest
Hillsborough Municipal Utilities Authority

If Authority has no debt, check this box: X

	Fiscal Year Ending in							Total Interest Payments Outstanding	
	FY 2021 Adopted Budget	FY 2022 Proposed Budget	2023	2024	2025	2026	2027		Thereafter
SEWER									\$ -
<input type="text"/>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #2									-
<input type="text"/>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									-
<input type="text"/>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									-
<input type="text"/>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									-
<input type="text"/>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									-
<input type="text"/>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation
Hillsborough Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 9,904,106						\$ 9,904,106
Less: Invested in Capital Assets, Net of Related Debt (1)	9,449,618						9,449,618
Less: Restricted for Debt Service Reserve (1)	324,941						324,941
Less: Other Restricted Net Position (1)	1,695,250						1,695,250
Total Unrestricted Net Position (1)	(1,565,703)	-	-	-	-	-	(1,565,703)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	1,356,200						1,356,200
Less: Other Designated by Resolution	6,895,000						6,895,000
Plus: Accrued Unfunded Pension Liability (1)	2,200,002						2,200,002
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,201,737						5,201,737
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,000						250,000
Plus: Other Adjustments (attach schedule)	1,604,000						1,604,000
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(561,164)	-	-	-	-	-	(561,164)
Unrestricted Net Position Utilized to Balance Proposed Budget	100,000	-	-	-	-	-	100,000
Unrestricted Net Position Utilized in Proposed Capital Budget	1,504,000	-	-	-	-	-	1,504,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,604,000	-	-	-	-	-	1,604,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ (2,165,164)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,165,164)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 347,175 \$ - \$ - \$ - \$ - \$ - \$ 347,175

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Hillsborough Municipal Utilities Authority

(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Hillsborough Municipal Utilities Authority

(Authority Name)

Fiscal Year: December 01, 2022 to November 30, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Hillsborough Municipal Utilities Authority, on November 22, 2022.

It is hereby certified that the governing body of the Hillsborough Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Hillsborough Municipal Utilities for the following reason(s):

Officer's Signature:	rhowgh@hillsboroughmua-nj.org
Name:	Robert A. Hough, P.E.
Title:	Executive Director
Address:	P O Box 5909 Hillsborough, NJ 08844
Phone Number:	908-371-9660
Fax Number:	908-371-9670
E-mail Address:	admin@hillsboroughmua-nj.org

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Hillsborough Municipal Utilities Authority

Fiscal Year: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

NONE

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Hillsborough Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>SEWER</i>					
SEE ATTACHED LIST	\$ 1,504,000				
SEE ATTACHED LIST	4,800,000				
-	-				
Total	6,304,000	1,504,000	-	4,800,000	-
<i>Operation #2</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,304,000	\$ 1,504,000	\$ -	\$ 4,800,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Budget Year 2022	2023	2024	2025	2026	2027
<i>SEWER</i>							
SEE ATTACHED LIST	\$ 5,255,000	\$ 1,504,000	\$ 1,545,000	\$ 645,000	\$ 1,050,000	\$ 511,000	\$ -
SEE ATTACHED LIST	4,800,000	4,800,000					
	-	-					
Total	10,055,000	6,304,000	1,545,000	645,000	1,050,000	511,000	-
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 10,055,000	\$ 6,304,000	\$ 1,545,000	\$ 645,000	\$ 1,050,000	\$ 511,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hillsborough Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
SEWER					
SEE ATTACHED LIST	\$ 5,255,000	\$ 1,504,000	\$ 3,751,000		
SEE ATTACHED LIST	4,800,000			4,800,000	
Total	10,055,000	1,504,000	3,751,000	4,800,000	-
Operation #2					
	-				
Total	-	-	-	-	-
Operation #3					
	-				
Total	-	-	-	-	-
Operation #4					
	-				
Total	-	-	-	-	-
Operation #5					
	-				
Total	-	-	-	-	-
Operation #6					
	-				
Total	-	-	-	-	-
TOTAL	<u>\$ 10,055,000</u>	<u>\$ 1,504,000</u>	<u>\$ 3,751,000</u>	<u>\$ 4,800,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 10,055,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

TOWNSHIP OF HILLSBOROUGH MUNICIPAL UTILITIES AUTHORITY

2023 - 2027 CAPITAL IMPROVEMENT PLAN

<u>DEPARTMENT</u>	<u>ITEM</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>TOTAL</u>
PUMP STATIONS	ROUTE 206 - REPLACE CHECK VALVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PUMP STATIONS	ROUTE 206 - REPAIR / REPLACE CONTROL SYSTEM / SOFTWARE	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00
PUMP STATIONS	SUNNYMEADE - PUMP STATION UPGRADE	\$9,200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,200,000.00
PUMP STATIONS	SUNNYMEADE - THIRD FORCE MAIN INSTALL	\$5,300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,300,000.00
VEHICLES	1984 JOHN DEERE HOE / LOADER #1 (Should be auctioned, does not work, not worth repairing.) (Existing equipment to be auctioned in late 2021.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	1999 FORD F250 PICKUP TRUCK (Replace with a F150 in the next 3 years.) (Existing vehicle to be auctioned in late 2021.)	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,000.00
VEHICLES	2001 FORD F250 PICKUP TRUCK -01 (Transmission issue, replace with a F150.) (Existing vehicle to be auctioned in late 2021.) (New pickup truck purchased in 2021.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2001 FORD F250 PICKUP TRUCK - 22 (Replace with a F150.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2002 DODGE RAM VAN (TV van)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2002 STAR TRAILER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2003 JOHN DEERE BACKHOE #2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2003 TRAILER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2004 STIRLING DUMP TRUCK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	DIESEL FUEL TANK (Currently at Gumble Court Pump Station)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	DIESEL FUEL TANK (Currently in the 1999 F250)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2005 FORD F350 DUMP TRUCK	\$0.00	\$0.00	\$65,000.00	\$0.00	\$0.00	\$65,000.00
VEHICLES	2006 FORD F250 PICKUP TRUCK (Used by I/I crew, replaced within next 5 years)	\$0.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$45,000.00
VEHICLES	2009 CHEVY SILVERADO PICKUP TRUCK (Used by EL, replaced in next 3 years.) (September 2021 - 134,000 miles)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2010 TRAILER (MAKER CAM)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2011 INTERNATIONAL VAC CON JET	\$0.00	\$400,000.00	\$0.00	\$0.00	\$0.00	\$400,000.00
VEHICLES	2013 TRAILER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2014 JEEP PATRIOT (Used by JR.)	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00
VEHICLES	2014 FORD F250 PICKUP TRUCK	\$0.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$55,000.00
VEHICLES	2014 JEEP PATRIOT (WHITE) (Used by DR.)	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00
VEHICLES	2016 FORD EXPLORER (Used by RS.)	\$0.00	\$0.00	\$0.00	\$45,000.00	\$0.00	\$45,000.00
VEHICLES	2019 FORD F250 PICKUP (UTILITY) TRUCK	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
VEHICLES	2019 FORD F250 PICKUP TRUCK (SUPER CAB)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2019 INTERNATIONAL (NEW) PUMP TRUCK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2019 FORD F250 PICKUP (UTILITY) TRUCK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2019 JEEP CHEROKEE LATITUDE 4X4	\$0.00	\$0.00	\$0.00	\$0.00	\$35,000.00	\$35,000.00
VEHICLES	2019 FORD TRANSIT 350 VAN 350	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	2020 CAM TRAILER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES	PURCHASE NEW ADMINISTRATION VEHICLE (new vehicle purchased in 2021.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VEHICLES AND VEHICLE MAINTENANCE	GARAGE EQUIPMENT	\$25,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$145,000.00
VEHICLES AND VEHICLE MAINTENANCE	VEHICLE REPAIRS	\$25,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$145,000.00
TOTALS		\$16,004,000.00	\$1,545,000.00	\$645,000.00	\$1,050,000.00	\$511,000.00	\$19,755,000.00